

INVITATION FOR BIDS FOR SETTLEMENT OF THE OUTSTANDING DEBT

Coastal Energen Private Limited (the **“Company”**) is currently operating a 1200 MW (2 X 600 MW) coal based thermal power plant in Tuticorin, Tamil Nadu (the **“Project”**).

For resolution of stress in the Company, a consortium of lenders led by State Bank of India (the **“Lenders”**) have decided to undertake a competitive bid process based on ‘Swiss Challenge Method’ (the **“Bid Process”**), to solicit bids, for upfront full and final settlement of all outstanding in relation to the Facilities.

In this regard, the Lenders have mandated SBI Capital Markets Limited (**“SBICAPS”**) for assisting and advising the Lenders for the Bid Process and matters incidental thereto.

Accordingly, SBICAPS and State Bank of India, acting for and on behalf of the Lenders, pursuant to the advertisement on November 20, 2019 in Business Standard and November 21, 2019 in Daily Thanthi (the **“Advertisement”**) have invited proposal (each a **“Bid”**) from investors/ consortium of investors including but not limited to body corporate, financial institution, private equity investor, asset reconstruction company having adequate capabilities for participating in the Bid Process (the **“Participants”**).

In partial modification of the Advertisement and the Bid Process, Participants to take note that the last date for submission of the Bids by the Participants has been extended from 14:00 Hrs on December 06, 2019 to 14:00 Hrs on December 20, 2019.

For all updates, amendments, modifications, corrigendum, and information in relation to the Bid Process, please visit our websites (<https://www.sbicaps.com/index.php/whats-new/> or www.sbi.co.in) on a regular basis.

In case of any clarifications, please contact the following:

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