

ADDENDUM TO THE BRIEF PROFILE OF THE COMPANY

HKR Roadways Limited (the “Company”) is currently operating a four lane Toll road in SH-1 viz., Hyderabad-Karimnagar-Ramagundam in the state of Telangana (the “Project”).

SBI Capital Markets Limited (“**Authorized Representative**”) has been mandated by a consortium of lenders led by the Canara Bank (“**Lenders**”), to solicit bids via a competitive bid process based on ‘Swiss Challenge Method’, for one-time upfront full and final settlement of all outstanding in relation to the facilities availed by the Company from the Lenders (“**Proposed Transaction**”).

Regarding the above-mentioned, an advertisement was released in newspapers dated March 10, 2021 inviting expressions of interest for the Proposed Transaction. Further to publishing of the advertisement in print media, the brief profile of the Company was made accessible to the potential participants viz following links <https://www.sbicaps.com/index.php/whats-new/> and www.canarabank.com.

Based on the initial information received from Canara Bank, it was noted that the primary bid was from the current promoters of the Company and hence the same has been mentioned in the advertisement and the brief profile of the Company. Subsequently, the primary bid details were received by SBI Capital Markets Limited from Canara Bank on March 12, 2021. As per this primary bid received on March 12, 2021, we understand that the OTS proposal of Rs 800 Crore for settlement of the outstanding obligations is from the Company and not from the Promoters. Hence this addendum has been prepared to reflect the above said change in the primary bid.

This addendum shall be read along with the brief profile of the Company published in the <https://www.sbicaps.com/index.php/whats-new/> and www.canarabank.com on March 10, 2021.