

INVITATION FOR EXPRESSION OF INTEREST TO EFFECT CHANGE IN CONTROL AND MANAGEMENT OF JET AIRWAYS (INDIA) LIMITED

Jet Airways (India) Limited, a company duly existing under the Companies Act, 2013 (the **Company**), is a scheduled commercial airline and is engaged in the business of providing air transport service in India and abroad.

For operation of its business, the Company has availed of various credit facilities (the **Facilities**) from a consortium of domestic lenders led by State Bank of India (the **Lenders**). The Company has subsequently come under stress and not been able to service its debt obligations in relation to the Facilities. Accordingly, the Lenders, pursuant to the guidelines issued by the Reserve Bank of India (from time to time), are in the process of implementation of a resolution plan, *inter alia*, involving change in management control of the Company and settlement of obligations of the Company in relation to the Facilities (the **Resolution Plan**).

Further to the above and as part of the Resolution Plan, the Lenders have decided to undertake a competitive bid process, in form and manner as may be deemed appropriate by the Lenders, to solicit bids, *inter alia*, for change in control and management of the Company (the **Bid Process**) and in pursuance thereof, have mandated SBI Capital Markets Limited (**SBICAPs**) for assisting and advising the Lenders on the Bid Process and matters incidental thereto.

Accordingly, we State Bank of India and SBICAPs, on behalf of the Lenders, hereby invite expressions of interest (the **EOI**) from interested investors/consortium of investors having requisite capacity (the **Interested Parties**) on the terms set out under the expression of interest document dated April 8, 2019 (the **EOI Document**), which EOI Document has been uploaded on the websites of State Bank of India (www.sbi.co.in) and SBICAPs (www.sbicaps.com) and provides the format for submission of the EOI and other details in relation to the Bid Process.

Interested Parties are required to submit the EOI pursuant to the terms set out under the EOI Document by 6.00 P.M. on April 10, 2019 (the **EOI Due Date**), vide email to jal@sbicaps.com, along-with a hard copy to be delivered at the below mentioned address within 1 (one) working day of the EOI Due Date by either hand delivery, post or courier (at the risk and cost of the Interested Parties) in a sealed envelope clearly marked with the following transcript:

"Expression of Interest for change in control and management of Jet Airways (India) Limited"

Kind Attn.: Mr Vishal Gupta, Senior Vice President, SBI Capital Markets Limited, 202, Maker Tower E, Cuffe Parade, Mumbai – 400 005

In case of any clarifications, please contact the following:

Contact Person	Telephone Number	E-mail ID
Mr. Vishal Gupta, SVP, SBICAPs	022 22178341	vishal.gupta@sbicaps.com
Mr. Anshul Saini, VP, SBICAPs	022 22178344	anshul.saini@sbicaps.com

For all updates, amendments, modifications, corrigendum, and information in relation to the Bid Process, please visit our websites (www.sbicaps.com or www.sbi.co.in) on a regular basis.



Note: This advertisement does not constitute and will not be deemed to constitute any commitment on the part of SBICAPs or the Lenders. SBICAPs and the Lenders reserve the right to withdraw/ suspend the process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons without any liability. This is not an offer document. This advertisement is subject to the disclaimers and limitations as specified in the EOI Document.