

Follow on Notice to the Notice issued Inviting Expression of Interest for Sale of Equity Shares of Equitas Technologies Private Limited (“ETPL” (“WowTruck.com”))

We refer to the Notice to invite Expression of Interest (“EOI”) released on 31 January 2022 (“**Notice to Invite EOI**”), inviting interest for sale of 2,50,00,000 equity shares of ETPL constituting upto 99.60% approx. of paid-up equity share capital of ETPL, held by EHL i.e. the Proposed Transaction.

As per the Notice to Invite EOI, an interested investor, among other things, is required to submit the EOI in the prescribed format under Annexure I read with Annexure II thereto. The prescribed format under Annexure I, requires the interested investor to offer a “price” for acquiring the 2,50,00,000 equity shares in ETPL. In addition, as per the terms of the EOI, such price cannot be less than the Reserve Price as set out under the Notice to Invite EOI.

TeamGlobal Logistics Private Limited (“**TGLPL**”) has approached SBICAP/ Seller and is desirous of submitting an EOI, however given certain matters internal/peculiar to TGLPL, TGLPL will not be in a position to quote under the EOI the price for acquiring the 2,50,00,000 equity shares in ETPL (“**Pricing Requirement**”).

Separately, the Notice to Invite EOI provides that the EHL/ the Seller reserves the right to withdraw, cancel or modify the invitation / sale process and/or the Proposed Transaction or any part thereof and/or disqualify/reject any/all offer(s)/EOI(s) and/or any potential investors at any stage of the process and/or modify any terms without assigning any reason and without any liability whatsoever and mere submission of EOI does not imply acceptance of EOI.

In view of the above and given the Pricing Requirement and Timeline Requirement and based on the facts and circumstances, the following relaxation is being granted:

- (i) Without prejudice to the requirements of the Reserve Price as included under the Notice to Invite EOI, TGLPL shall have the option to not quote the price while submitting the EOI. In case there are any other interested investors who too will need similar relaxation, the same can be considered upon request;

All capitalised terms used but not defined herein shall have the meaning ascribed to such term under the Notice to Invite EOI.

All the interested investors to please note. The contents hereof shall be deemed to be part of the Notice to Invite EOI.