

NOTICE

NOTICE is hereby given that 50th Extra-Ordinary General Meeting of the Members of SBI Capital Markets Limited will be held at the registered office of the Company located at 1501, 15th Floor, A & B Wing, Parinee Crescenzo Building, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400 051 on Thursday, 28th March 2024 at 4.00 p.m. at shorter notice to transact the following business:

SPECIAL BUSINESS:

1. To consider and approve appointment, terms and conditions, remuneration and other benefits of Shri. Virendra Bansal (DIN 10507868) for the position of Managing Director & Chief Executive Officer and Whole Time Key Managerial Personnel of the Company and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution with or without any modification(s):

"RESOLVED THAT in terms of Articles 87, 106, 107 of the Articles of Association of the Company, Section 35A of the State Bank of India Act, 1955, and pursuant to provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V (including any statutory modification(s) or re-enactment thereof, for the time being in force) and further pursuant to recommendations of the Nomination and Remuneration Committee and Board of Directors approval of the Members be and is hereby accorded to appoint Shri. Virendra Bansal (DIN 10507868) as Managing Director & CEO and Whole-Time Key Managerial Personnel of the Company for a period of two years with effect from 15th February 2024 to 14th February 2026 or till further instructions from SBI whichever is earlier, on the remuneration and terms and conditions as are applicable to SBI Officers in TEGSS- I grade as per details set out in the Annexure 'A' including salary increments, or change in the grade on account of promotion and for payment of Performance Linked Incentive (PLI) as per the PLVP Policy of the company as applicable to SBI deputees approved by the Board from time to time with the authority to the Board of Directors to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof."

Annexure 'A'

Terms and conditions of remuneration and other benefits as applicable to SBI Officers in TEGSS-I grade payable to Shri. Virendra Bansal (DIN 10507868) as Managing Director & CEO and Key Managerial Personnel:

1.	Basic Pay	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 114,175.87/- per month
2.	Dearness Allowance	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 66,951.84/- per month
3.	House Rent Allowance	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 10,332.81/- per month



4.	City Compensatory Allowance	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 868.97/- per month
5.	Fixed Personal Pay	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 2,803.65/- per month.
6.	Professional Qualification Pay	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 633.10/- per month.
7.	Special Compensatory Allowance - 1	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 620.69/- per month.
8.	Special Allowance	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 22,835.17/-per month.
9.	Learning Allowance	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 372.41/- per month.
10.	Special Balancing Allowance	As per SBI Officers' Service Rules in TEGSS I. Presently Rs. 1,630/- per month
11.	Deputation Allowance	As per SBI Officers' Service Rules in TEGSS I.
12.	PL Encash for Donation	As per SBI Officers' Service Rules in TEGSS I.
13.	Provident Fund Contribution	As per SBI Officers' Service Rules in TEGSS I.
14.	Gratuity	As per SBI Officers' Service Rules in TEGSS I.
15.	Residential Accommodation	As per SBI Officers' Service Rules in TEGSS I.
16.	Travelling Expenses	As per SBI Officers' Service Rules in TEGSS I.
17.	Halting Allowance and eligibility for stay	As per SBI Officers' Service Rules in TEGSS I.
18.	Leave	As per SBI Officers' Service Rules in TEGSS I.
19.	Provision of Car	As per SBI Officers' Service Rules in TEGSS I.
20.	Medical Benefits	As per SBI Officers' Service Rules in TEGSS I.
21.	Leave Travel Concession	As per SBI Officers' Service Rules in TEGSS I.
22.	Encashment of Privilege Leave	As per SBI Officers' Service Rules in TEGSS I.
23.	Membership of Clubs	As per SBI Officers' Service Rules in TEGSS I.
24.	Personal entertainment	As per SBI Officers' Service Rules in TEGSS I.

Also, all other remuneration and benefits sanctioned /enhanced (including grade acquired on account of promotion) from time to time for TEGSS- I grade.

Alongwith salary, allowance and perquisites, the following would be payable to the Bank by the borrowing organisation:

i) Bank's contribution to Provident Fund	10% of Basic Pay (including eligible amount of PQA every month)
ii) Bank's contribution to Pension Fund	10% of Basic pay (including eligible amount of PQA every month)
iii)Contribution towards leave Salary	At the end of the period of deputation, leave salary corresponding to leave earned during the period of deputation but not availed during the said period shall be payable to the Bank

iv) Leave Travel concession	If the officer does not avail the leave travel concession while on deputation, the cost of leave travel concession proportionate to the period of deputation, would be payable to the Bank at the end of the period of deputation.
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2. To consider and approve appointment, terms and conditions, remuneration and other benefits to Shri. Shesh Verma (DIN 10177209) Whole-Time Director & Key Managerial Personnel (KMP) & P&COO as Chief Executive Officer (KMP) of the Company for a period with effect from 24th January 2024 till 14th February 2024 and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution with or without any modification(s):

“RESOLVED THAT in terms of Articles 109 of the Articles of Association of the Company, and all other applicable Articles of the Articles of Association of the Company and pursuant to the provisions of Sections 2(18) and 203 of the Companies Act, 2013, Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and all other applicable provisions of the Companies Act, 2013 and the Rules and Regulations made thereunder and further pursuant to the recommendations of the Nomination and Remuneration Committee and Board of Directors approval of the Members be and is hereby accorded to designate Shri. Shesh Verma (DIN 10177209) as Chief Executive Officer of the Company for the period from 24th January 2024 till 14th January 2024 and to exercise all the powers of MD & CEO in addition to his duties as Whole Time Director & P&COO of the Company as delegated by the Board of Directors for the said period on the remuneration and terms and conditions as are applicable to SBI Officers in TEGSS-I grade as per details set out below in the “Annexure B” and entitled for Performance Linked Incentive (PLI) as per the PLVP Policy of the Company as applicable to SBI deputees and approved by the Board from time to time.”

Annexure ‘B’

Terms and conditions of remuneration and other benefits as applicable to SBI Officers in TEGSS-I grade payable to Shri. Shesh Verma as Whole Time Director and Chief Executive officer and Key Managerial Personnel:

1.	Basic Pay	As per SBI Officers’ Service Rules in TEGSS-I Presently Rs. 1,83,950/- per month.
2.	Dearness Allowance	As per SBI Officers’ Service Rules in TEGSS-I Presently Rs.107,372/- per month.
3.	City Compensatory Allowance	As per SBI Officers’ Service Rules in TEGSS-I Presently Rs.1,400/- per month.
4.	Fixed Personal Pay	As per SBI Officers’ Service Rules in TEGSS-I Presently Rs.3,306/- per month.
5.	Deputation Allowance	As per SBI Officers’ Service Rules in TEGSS-I Presently Rs. 3,000/- per month.
6.	Special Compensatory Allowance - 1	As per SBI Officers’ Service Rules in TEGSS-I Presently Rs. 1,000/- per month.
7.	Special Allowance	As per SBI Officers’ Service Rules in TEGSS-I Presently Rs.36,790/-per month.
8.	Special Balancing Allowance	As per SBI Officers’ Service Rules in TEGSS-I Presently Rs.2,626/-per month.



9.	Learning Allowance	As per SBI Officers' Service Rules in TEGSS-I Presently Rs.600/- per month
10.	Deputation Allowance	As per SBI Officers' Service Rules in TEGSS-I
11.	PL Encash for Donation	As per SBI Officers' Service Rules in TEGSS-I.
12.	Provident Fund Contribution	As per SBI Officers' Service Rules in TEGSS-I
13.	Gratuity	As per SBI Officers' Service Rules in TEGSS-I
14.	Residential Accommodation	As per SBI Officers' Service Rules in TEGSS-I.
15.	Travelling Expenses	As per SBI Officers' Service Rules in TEGSS-I
16.	Halting Allowance and eligibility for stay	As per SBI Officers' Service Rules in TEGSS-I
17.	Leave	As per SBI Officers' Service Rules in TEGSS-I
18.	Provision of Car	As per SBI Officers' Service Rules in TEGSS-I
19.	Medical Benefits	As per SBI Officers' Service Rules in TEGSS-I
20.	Leave Travel Concession	As per SBI Officers' Service Rules in TEGSS-I
21.	Encashment of Privilege Leave	As per SBI Officers' Service Rules in TEGSS-I
22.	Membership of Clubs	As per SBI Officers' Service Rules in TEGSS-I
23.	Personal entertainment	As per SBI Officers' Service Rules in TEGSS-I

Also, all other remuneration and benefits sanctioned / enhanced (including grade acquired on account of promotion) from time to time for TEGSS-I grade.

Alongwith salary, allowance and perquisites, the following would be payable to the Bank by the borrowing organisation:

i) Bank's contribution to Provident Fund	10% of Basic Pay (including eligible amount of PQA every month)
ii) Bank's contribution to Pension Fund	10% of Basic pay (including eligible amount of PQA every month)
iii) Contribution towards leave Salary	At the end of the period of deputation, leave salary corresponding to leave earned during the period of deputation but not availed during the said period shall be payable to the Bank
iv) Leave Travel concession	If the officer does not avail the leave travel concession while on deputation, the cost of leave travel concession proportionate to the period of deputation, would be payable to the Bank at the end of the period of deputation.

By order of the Board
For SBI Capital Markets Limited

Place: Mumbai
Date: 27th March 2024




Amit Shah
Company Secretary

**EXPLANATORY STATEMENT TO THE EXTRAORDINARY GENERAL MEETING
NOTICE**

(Under Section 102 of Companies Act, 2013)

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice.

Item no. 1

To consider and approve appointment, terms and conditions, remuneration and other benefits of Shri. Virendra Bansal (DIN 10507868) as Managing Director & Chief Executive Officer and Whole Time Key Managerial Personnel of the Company.

The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee and subject to approval of the Members had accorded approval to appoint Shri. Virendra Bansal (DIN 10507868) as Managing Director & CEO and Whole-Time Key Managerial Personnel (KMP) of the Company for a period of two years with effect from 15th February 2024 to 14th February 2026 or till further instructions from SBI whichever is earlier.

The terms and conditions of appointment, details of remuneration, other benefits and Performance Linked Incentive are set out in the "Annexure A" of the Ordinary Resolution proposed in item no. 1 of the Notice as per Section 200 of the Companies Act 2013.

Shri. Virendra Bansal (DIN 10507868) satisfies all the conditions as set out in Part- I of Schedule V and sub-section (3) of Section 196 of the Companies Act 2013 for being eligible for his appointment as Managing Director and Key Managerial Personnel of the Company. He is not disqualified from being appointed as Director in terms of Section 164 of the Act. He has also submitted his consent in writing to act as Managing Director and CEO of the Company.

Additional information in respect of Shri. Virendra Bansal (DIN 10507868) pursuant to the Secretarial Standards on General Meetings (SS-2), is provided at 'Annexure C' to this Notice. A brief profile of Shri. Virendra Bansal (DIN 10507868) is also provided at 'Annexure D' to this notice.

Shri. Virendra Bansal (DIN 10507868) Managing Director & CEO shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to the duties of directors.

The Company has received Notice under Section 160 of the Companies Act, 2013 in writing from a member of the Company proposing the candidature of Shri. Virendra Bansal (DIN 10507868) for the position of Managing Director & CEO (KMP).

The above may be treated as a written memorandum setting out the terms of appointment of Shri. Virendra Bansal (DIN 10507868) under Section 190 of the Act.

It is now proposed to seek the approval of the Members to appoint Shri. Virendra Bansal (DIN 10507868) as Managing Director and Key Managerial Personnel of the Company for a period of two years with effect from 15th February 2024 to 14th February 2026 or till further instructions from SBI whichever is earlier on the remuneration and terms and conditions as are applicable to SBI Officers in TEGSS- I grade as per details set out in the Annexure 'A' including salary



increments, or change in the grade on account of promotion and payment of Performance Linked Incentive (PLI) as per the PLVP Policy of the company as applicable to SBI deputees and approved by the Board from time to time

Except for Shri. Virendra Bansal (DIN 10507868) and/or his relatives, none of the Directors and Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise is interested in the resolution set out at item no. 1 of the Notice.

The Board recommends the Ordinary Resolution as set out in item no. 1 of the Notice for approval of the Members.

Item no. 2

To consider and approve appointment, terms and conditions, remuneration and other benefits to Shri. Shesh Verma (DIN 10177209) Whole-Time Director & Key Managerial Personnel (KMP) & P&COO as Chief Executive Officer (KMP) of the Company for a period effective from 24th January 2024 till 14th February 2024.

The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee and subject to approval of the Members had accorded approval to the appointment of Shri. Shesh Verma, Whole Time Director & KMP (P&COO) as Chief Executive Officer of the Company effect from 24th January 2024 for operational convenience till the time new MD & CEO, SBICAPS assumes charge and to exercise all the powers of MD & CEO in addition to his duties as Whole Time Director (P&COO) of the Company. The new Managing Director and CEO (KMP), SBICAPS has been designated and assumed the charge of the Company with effect from 15th February 2024.

Consequent upon Shri. Virendra Bansal (DIN 10507868), Managing Director & CEO (KMP) SBICAPS, taking over charge with effect from 15th February 2024, Shri Shesh Verma (DIN 10177209) has tendered his resignation from the position of Chief Executive Officer (KMP) of the Company only with effect from 14th February 2024 and continues to hold the position of Whole Time Director (KMP) and P&COO.

It is now proposed to seek approval of the Members to designate Shri. Shesh Verma (DIN 10177209) Whole-Time Director & Key Managerial Personnel (KMP) & P&COO as Chief Executive Officer (KMP) of the Company for a period with effect from 24th January 2024 till 14th February 2024 on the remuneration and terms and conditions as are applicable to SBI Officers in TEGSS-I grade as per details set out below in the "Annexure B" and entitled for Performance Linked Incentive (PLI) as per the PLVP Policy of the Company as applicable to SBI deputees and approved by the Board from time to time.

The terms and conditions of appointment, details of remuneration, other benefits and Performance Linked Incentive are set out in the "Annexure B" of the Ordinary Resolution proposed in item no. 2 of the Notice as per Section 200 of the Companies Act, 2013. He has also submitted his consent in writing to act as CEO (KMP) of the Company. Further, he satisfies all the conditions as set out in Part-I of Schedule V and sub-section (3) of Section 196 of the Companies Act, 2013 for being eligible for his appointment as CEO (KMP) of the Company.



Annexure C

**Details of Directors seeking appointment at the 50th Extraordinary General Meeting to be held on Thursday, 28th March 2024 at shorter notice.
[Pursuant to Secretarial Standards - 2 of the General Meetings.]**

Name of the Director	Shri Virendra Bansal	Shri. Shesh Verma
Date of Birth	01 st March 1967	20 th December 1967
Age	57 years	56 years
Qualifications	Bachelor's degree in engineering (Mechanical) and has certification of AML/ KYC from Indian Institute of Bankers.	B. Com with master's degree in economics, CAIIB Part I & II and holds Post Graduate Diploma in Financial Advising, AMFI, MSME, General Insurance, AML & KYC.
Experience	33 years	31 years
No. of Shares held	06 Equity Shares	01 Equity Share
Terms & Conditions	Appointment as Managing Director & CEO, SBICAPS with effect from 15 th February 2024 to 14 th February 2026 till further instructions from SBI whichever is earlier.	Appointment as CEO, SBICAPS for the period 24 th January 2024 to 14 th February 2024.
Remuneration Last Drawn	Are applicable to SBI Officers in TEGSS-I grade as per details set out below in the Annexure 'A' and entitled for Performance Linked Incentive (PLI) as per the PLVP Policy of the Company as applicable to SBI deputees and approved by the Board from time to time.	As applicable to SBI Officers in TEGSS-I grade as per details set out below in the Annexure 'B' and payment of Performance Linked Incentive (PLI) as per the PLVP Policy of the Company as applicable to SBI deputees and approved by the Board from time to time.
Remuneration sought to be paid.	Same as above	Same as above
Number of Board Meetings attended during the Financial Year 2023-2024	NA	NA
Date of Appointment	15 th February 2024	24 th January 2024
Relationship with other Directors/ Manager/ Key Managerial Personnel	Nil	Nil



Additional information in respect of Shri. Shesh Verma (DIN 10177209) pursuant to the Secretarial Standards on General Meetings (SS-2), is provided at 'Annexure C' to this Notice. A brief profile of Shri. Shri. Shesh Verma (DIN 10177209) is also provided at 'Annexure D' for this notice.

Shri. Shesh Verma (DIN 10177209) Whole-Time Director & Key Managerial Personnel & Chief Executive Officer shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to the duties of directors.

The above may be treated as a written memorandum setting out the terms of appointment of Shri. Shesh Verma (DIN 10177209) under Section 190 of the Act.

Except for Shri. Shesh Verma (DIN 10177209) and/or his relatives, none of the Directors and Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise is interested in the resolution set out at item no. 2 of the Notice.

The Board recommends the Ordinary Resolution as set out in item no. 2 of the Notice for approval of the Members.



Name of the Director	Shri Virendra Bansal	Shri. Shesh Verma
Directorships held in other Companies in India	1. SBICAP Trustee Company Ltd, 2. SBICAP Securities Ltd & 3. Investec Capital Services (India) Pvt. Ltd.	1. SBICAP Ventures Ltd, 2. SBICAP Trustee Company Ltd, 3. SBICAP Securities Ltd & 4. Investec Capital Services (India) Pvt. Ltd.
Membership on the Committee Board of other Companies	SBI Capital Markets Ltd. <ul style="list-style-type: none"> • Committee of Directors • Risk Management Committee of Board • Corporate Social Responsibility Committee • Information Technology & Strategy Committee 	(i) SBICAP Ventures Ltd <ul style="list-style-type: none"> • Share Allotment Committee-Member • Corporate Social Responsibility Committee-Member (ii) SBICAP Securities Ltd <ul style="list-style-type: none"> • Audit Committee-Member • Corporate Social Responsibility Committee- Member • Nomination and Remuneration Committee- Member • Committee of Directors-Member • Risk Management Committee-Member • Information Technology Strategy Committee- Member (iii) SBICAP Trustee Company Ltd <ul style="list-style-type: none"> • Audit Committee- Member • Committee of Directors-Member • CSR Committee- Member

Details pertaining to remuneration have been provided in the Ordinary resolutions item no.1 and item no.2 respectively.



Brief Profile

(i) Shri. Virendra Bansal

Shri Virendra Bansal assumed charge as Managing Director & Chief Executive Officer of SBI Capital Markets Limited (SBICAPS) in February 2024. Prior to this, he was the Country Head for the US Operations of SBI, which included its offices in New York, Chicago, Los Angeles, Sao Paulo and Washington DC.

Shri Bansal has also worked as the Chief Executive Officer, SBI New York Branch and Vice Chairman of SBI (California) a US Retail Banking subsidiary of the Bank. He has also worked in SBI UK operations as Head (Trade) and Head of retail branch handling high net worth customers.

He is a career banker with over 33 years' experience with State Bank of India in India and outside. Having joined as a directly recruited Probationary Officer in 1990, Mr. Bansal has handled several important and crucial assignments in diverse areas of Credit, International Banking and Retail Banking.

His prior assignments include Deputy General Manager & Relationship Manager at Corporate Accounts Group of State Bank of India at Mumbai where he managed relationship with some of the large corporates with aggregate credit exposure of USD 8.00 billion approx.

He holds a bachelor's degree in engineering (Mechanical) and has certification of AML/ KYC from Indian Institute of Bankers.

(ii) Shri. Shesh Verma

Shri. Shesh Verma has over 31 years of banking experience, having started his career as a Probationary Officer with State Bank of India in 1991. He has held various positions in India, across multiple functions viz., Retail Banking, Commercial Banking, Branch Banking, High Value Credit, Import Export Finance, Forex Operations, Retail Branch Head, Commercial Branch Head, Controllers of Commercial Banking Branches etc.,

Prior to assuming charge as President & Chief Operating Officer of SBICAP with effect from 23rd May 2023, further promoted as CGM - SBI on 13th June 2023, his roles included General Manager at Pune with 4 corporate branches catering 200 corporate and non-corporate customers of entire Madya Pradesh and Maharashtra (ex-Mumbai), from May 2021 to May 2023.

He was DGM in Credit Management, SBI, Corporate Centre from July 2020 to April 2021, DGM and Branch Head, CCG Branch, Nehru Place, New Delhi from June 2019 to June 2020. He was RM at Overseas Branch, New Delhi from June 2018 to May 2019 with credit portfolio of 10 large corporate customers, including 4 large PSUs.

The most challenging assignment of his career was maintaining top ranking in Business growth as well as compliance amongst all 7 zones of Patna Circle, when he was the Dy GM and Zonal Head at Dhanbad, Jharkhand from Sept 2016 to May 2018 where he headed 4 regions having 180 branches including 3 SME Branches, 2 RASMECCS, 6 districts headquarter branches and 175 retails branches spread over 6 districts of State.



He was AGM & Branch Head for the Overseas Branch Moradabad (U.P.) with a team of 50 Officers and staff, engaged in providing an entire range of Banking services to large exporters of metal and non-metal who supply handicrafts to the entire world.

During the period 1991 to 2010, he had held assignments spanning various facets of Relationship Manager - Corporate customers at Overseas Branch, Kanpur, Team Leader - Credit Processing at LHO Lucknow, Chief Manager and Branch Head, Credit Specialist, Division Manager, Credit Officer, Human Resources Manager, Branch Manager and Assistant Manager - General Banking in Kanpur, and Lucknow, Uttar Pradesh.

He is B. Com with master's degree in economics, CAIIB Part I & II and holds Post Graduate Diploma in Financial Advising, AMFI, MSME, General Insurance, AML & KYC.



Registered Office: SBI Capital Markets Limited, 1501, 15th floor, A & B Wing, Parinee Crescenzo Building,
G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400 051 | Tel: 4196 8300 |

Email: corporate.office@sbicaps.com

Web: www.sbicaps.com | CIN: U99999MH1986PL040298

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U99999MH1986PLC040298

Name of the Company: SBI CAPITAL MARKETS LIMITED

Registered Office: Board Room, 1501, 15th Floor, A & B Wing, Parinee Crescenzo, BKC, Bandra (East), Mumbai- 400 051

Name of the member (s):	
Registered Address:	
E-mail ID:	
Folio No. / Client ID:	
DP ID:	
No. of shares held	

I/We, being the member (s) holding _____ shares of the above-named company, hereby appoint:

1	Name:	
	Address:	
	E-mail ID:	
	Signature:	

Or failing him

2	Name of the member (s):	
	Registered Address:	
	E-mail ID:	
	Folio No. / Client ID:	

Or failing him

3	Name of the member (s):	
	Registered Address:	
	E-mail ID:	
	Folio No. / Client ID:	

Or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 50th Extra Ordinary General Meeting of the company, to be held at shorter notice on Thursday, 28th March 2024 at 4.00 pm. at the Registered Office of the Company situated at the Board Room, 1501, 15th Floor, A & B Wing, Parinee Crescenzo, BKC, Bandra (East), Mumbai- 400 051 and at any adjournment thereof in respect of such resolutions as are indicated below:



Registered Office: SBI Capital Markets Limited, 1501, 15th floor, A & B Wing, Parinee Crescenzo Building, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400 051 | Tel: 4196 8300 |

Email: corporate.office@sbicaps.com

Web: www.sbicaps.com | CIN: U99999MH1986PL040298

Resolution No.	Particulars		For	Against
SPECIAL BUSINESS				
1	To consider and approve appointment, terms and conditions, remuneration and other benefits of Shri. Virendra Bansal (DIN 10507868) as Managing Director & Chief Executive Officer and Whole Time Key Managerial Personnel of the Company.			
2	To consider and approve appointment, terms and conditions, remuneration and other benefits to Shri. Shesh Verma (DIN 10177209) Whole-Time Director & Key Managerial Personnel (KMP) & P&COO as Chief Executive Officer (KMP) of the Company for a period with effect from 24 th January 2024 till 14 th February 2024.			

Signed this _____ day of _____ 2024.

Signature of the shareholder

Signature of Proxy holder(s)

Affix one Rupee
Revenue Stamp

Note: This Form of Proxy to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



Road map for 50th Extraordinary General Meeting Venue of M/s. SBI Capital Markets Ltd. scheduled to be held at shorter notice on Thursday, 28th March 2024 at 4.00 p.m. at the Registered Office of the Company situated at 1501, 15th Floor, A & B Wing, Parinee Crescenzo, BKC, Bandra (East), Mumbai.



Registered Office: SBI Capital Markets Limited, 1501, 15th floor, A & B Wing, Parinee Crescenzo Building,
G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400 051 | Tel: 4196 8300 |
Email: corporate.office@sbicaps.com
Web: www.sbicaps.com | CIN: U99999MH1986PL040298