

Name of the Issue: Barbeque-Nation Hospitality Limited

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr) 452.87

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4 Subscription Level (Number of times)\* 3.05

Source: Minutes for basis of allotment dated April 1, 2021

\*(excluding Anchor Investor Portion and after technical rejections)

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment **	22.30%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2021)	25.66%
(iii) at the end of 1st FY (March 31, 2022)	28.54%
(iv) at the end of 2nd FY (March 31, 2023)	26.45%
(v) at the end of 3rd FY (March 31, 2024) *	NA

\*\*Basis of Allotment

\*QIB Holding not disclosed as reporting for relevant period has not been completed

6 Financials of the issuer

(Consolidated)

(Rs. in Million)

Parameters	31-Mar-22	31-Mar-23	31-03-2024*
Net Sales/ Income from operations	8605.54	12337.50	NA
Net Profit/ (loss) after minority interest	-251.92	191.47	NA
Paid-up equity share capital	194.55	194.90	NA
Reserves excluding revaluation reserves	3665.30	3816.47	NA

\* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status in the scrip of the issuer

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	frequently traded

(iii) at the end of 3rd FY (March 31, 2024)	frequently traded
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#### 8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Tarun Khanna- Nominee Director	Resigned
(ii) at the end of 2nd FY (March 31, 2023)	Natarajan Ranganathan- ID	Resigned
	Abhay Chintaman Chaudhari	Appointment
(iii) at the end of 3rd FY (March 31, 2024)	Mr. Azhar Yusuf Dhanani	Appointment

#### 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

#### 10 Status of utilization of issue proceeds\*

Particulars	Rs. in Million		
	Amount proposed to be utilised from Net Proceeds*	Amount to be deployed from the Net Proceeds till Fiscal 2022	Amount to be deployed from the Net Proceeds in Fiscal 2023
Capital expenditure for expansion and opening of new restaurants by the Company	546.19	420.15	126.4
Prepayment or repayment of all or a portion of certain outstanding borrowings obtained by our Company on a consolidated basis	750.00	750.00	Nil
General corporate purposes	383.21	383.21	NIL
<b>Total</b>	<b>1,679.40</b>	<b>1553.36</b>	<b>126.4</b>

\* As per Prospectus dated March 31, 2021

#### (ii) Actual utilization

Head	Amount as proposed in Offer Document	Amount utilised			unutilized amount
		As at Beginning of the quarter	During the quarter	At the end of the quarter	
Capital expenditure for expansion and opening of new restaurants by the Company	546.19	511.49	34.7 0	546.19	0
Prepayment or repayment of all or a portion of certain outstanding borrowings obtained by our company on a consol basis	750	750	0	750.00	0
General corporate purpose	383.21	383.21	0	383.21	0

Source: Monitoring Agency report dated August 2, 2022 for the Quarter ended June 30, 2022.

(iii) reasons for deviations (if any)	None
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#### 11 Comments of monitoring agency, if applicable

a) Comments on use of funds	None
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

#### 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.):	500
Listing Date	April 07, 2021

Price parameters	At close of listing day April 07, 2021	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue ( 31st March, 2022)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	587.80	593.85	884.85	1,267.65	1,945.95	481.85
Nifty 50*	14,819.05	14,724.80	15,834.35	17,464.75	18,604.45	14,151.40
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023)			As at the end of the 3rd FY after the listing of the issue ( 31st March, 2024)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	633.15	1,358.60	592.00	497.85	791.70	495.05
Nifty 50	17,359.75	18,887.60	15,183.40	22,326.90	22,526.60	17,312.75
Sectoral Index	Not comparable to any of the available sectoral indices					

Note:

\* Index High Lows calculated from Date of Listing of Shares of the Company

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		Face Value (Rs)	As disclosed in the offer document	At the end of 1st FY (March 31, 2022)	At the end of 1st FY (March 31, 2023)	At the end of 1st FY (March 31, 2024)**
EPS	<b>Issuer: Consolidated</b>	5	(11.77)	(10.36)	4.37	NA
	Peer Group					
	Jubilant Foodworks Limited	10	21.22	6.63	5.4	NA
	Westlife Development Limited	2	(0.47)	(0.11)	7.16	NA
	Speciality Restaurants Limited	10	(8.09)	1.74	20.35	NA
	Burger King India Limited#	10	(2.87)	(2.34)	-4.48	NA
	Industry Avg		2.45	1.48	7.11	NA
P/E	<b>Issuer: Consolidated</b>	5	NA*	NA*	144.89	NA
	Peer Group					
	Jubilant Foodworks Limited	10	140.05	79.5	81.54	NA
	Westlife Development Limited	2	NA*	NA*	95.51	NA
	Speciality Restaurants Limited	10	NA*	92.76	10.43	NA
	Burger King India Limited	10	NA*	NA*	-20.1	NA
	Industry Avg		140.05	not available	Not Applicable	NA
RoNW	<b>Issuer: Consolidated</b>	5	-556.59%	-6.63%	4.77	NA
	Peer Group					
	Jubilant Foodworks Limited	10	24.95%	32.35%	16.60%	NA
	Westlife Development Limited	2	-1.27%	-0.73%	19.72%	NA
	Speciality Restaurants Limited	10	-23.20%	5.63%	34.55%	NA
	Burger King India Limited	10	-27.80%	-4.77%	-29.29%	NA
	Industry Avg		-6.83%	8.12%	10.39%	NA
NAV	<b>Issuer: Consolidated</b>	5	2.11	99.20	102.91	NA
	Peer Group					
	Jubilant Foodworks Limited	10	85.02	31.8	32.51	NA
	Westlife Development Limited	2	37.07	29.64	36.29	NA
	Speciality Restaurants Limited	10	34.88	30.80	58.91	NA
	Burger King India Limited	10	10.31	39.58	16.69	NA
	Industry Avg		41.82	32.96	36.10	NA

Notes:

(1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company for the year ended March 31, 2021.

(2) P/E: Based on Basic EPS for the financial year ended March 31, 2020 at the closing price at NSE on March 12, 2021

(3) Return on net worth (%) = Return on Networth (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the end of the year.

NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital redemption reserve, if any) and excluding non-controlling interest.

\*P/E is negative since EPS is negative

\*\*Not available as the relevant fiscal year has not been completed / information not disclosed

#now, Restaurant Brands Asia Ltd

#### 14 Any other material information

For updates and material information please visit stock exchanges website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

All the above information is updated till April 1, 2024, unless indicated otherwise

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