

| | | | | |
|---|--|-----------------------------|--|---|
| Name of the Issue: JSW INFRASTRUCTURE LTD. | | | | |
| 1 | Type of Issue (IPO / FPO) | IPO | | |
| 2 | Issue Size (Rs. Cr) | 2800.00* | | |
| *Source: Prospectus | | | | |
| 3 | Grade of issue along with name of the rating agency | | | |
| | Name | | | |
| | Grade | Not Applicable | | |
| 4 | Subscription Level (Number of times)* | | | |
| | Source: Minutes for basis of allotment dated Sept 28, 2023 | 39.36 | | |
| *excluding Anchor Investor Portion and after removing multiple and duplicate bids. | | | | |
| 5 | QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges | | | |
| | Particulars | % | | |
| | (i) On Allotment ** | 7.78% | | |
| | (ii) at the end of the 1st Quarter immediately after the listing of the issue | 6.50% | | |
| | (iii) at the end of 1st FY (March 31, 2024)* | Not Available | | |
| | (iv) at the end of 2nd FY (March 31, 2025)* | Not Available | | |
| | (v) at the end of 3rd FY (March 31, 2026)* | Not Available | | |
| **Basis of Allotment | | | | |
| *QIB Holding not disclosed as reporting for relevant period has not been completed | | | | |
| 6 | Financials of the issuer | | | |
| (Rs. In Cr) | | | | |
| | Parameters | 31-03-2024* | 31-03-2025* | 31-03-2026* |
| | Net Sales/ Income from operations | Not Available | Not Available | Not Available |
| | Net Profit for the year | Not Available | Not Available | Not Available |
| | Paid-up equity share capital | Not Available | Not Available | Not Available |
| | Reserves excluding revaluation reserves | Not Available | Not Available | Not Available |
| * Financials not available as reporting for the relevant years has not been completed. | | | | |
| 7 | Trading Status in the scrip of the issuer | | | |
| Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges") | | | | |
| | Particulars | Status | | |
| | (i) at the end of 1st FY (March 31, 2024) | Frequently Traded | | |
| | (ii) at the end of 2nd FY (March 31, 2025) * | Not Available | | |
| | (iii) at the end of 3rd FY (March 31, 2026) * | Not Available | | |
| * Trading status not disclosed as the relevant fiscal years have not been completed | | | | |
| 8 | Change in Directors of issuer from the disclosures in the offer document | | | |
| | Particulars | Name of the Director | Appointed / Resigned | |
| | (ii) at the end of 2nd FY (March 31, 2024) | None | None | |
| | (iii) at the end of 3rd FY (March 31, 2025)* | Not Available | Not Available | |
| | (iii) at the end of 3rd FY (March 31, 2026)* | Not Available | Not Available | |
| *Changes in Directors of Issuer not updated as the relevant financial years have not been completed | | | | |
| 9 | Status of implementation of project/ commencement of commercial production | | | |
| | (i) as disclosed in the offer document | Not Available | | |
| | (ii) Actual implementation | Not Available | | |
| | (iii) Reasons for delay in implementation, if any | Not Available | | |
| 10 | Status of utilization of issue proceeds* | | | |
| | (i) as disclosed in the offer document | <i>Rs. in Million</i> | | |
| | | Total | Amount deployed as of August 31, 2023 | Amount proposed to be |
| | | | | Estimated deployment of Net Proceeds |

| Particulars | estimated cost (1) | Internal accruals | Bridge Loan | funded from the Net Proceeds | Fiscal 2024 | Fiscal 2025 | Fiscal 2026 |
|--|--------------------|-------------------|--------------|------------------------------|------------------|-----------------|-----------------|
| Prepayment or repayment, in full or part, of all or a portion of certain outstanding borrowings through investment in our wholly owned Subsidiaries, JSW Dharamtar Port Private Limited and JSW Jaigarh Port Limited | 8,800.00 | Nil | Nil | 8,800.00 | 8,800.00 | - | - |
| Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Jaigarh Port Limited, for proposed expansion/upgradation works at Jaigarh Port as follows: | | | | | | | |
| (i) LPG Terminal Project(1) | 8,679.60 | 22.09 | 93.93 | 8,657.51 | 1,720.00 | 4,350.21 | 2,587.30 |
| (ii) setting up an electric sub-station | 594.00 | Nil | Nil | 594.00 | 122.14 | 305.35 | 166.51 |
| (iii) purchase and installation of dredger | 1,038.84 | Nil | Nil | 1,038.84 | 155.83 | 883.01 | - |
| Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Mangalore Container Terminal Private Limited, for proposed expansion at Mangalore Container Terminal | 1,565.43 | 54.94 | Nil | 1,510.49 | 615.12 | 895.37 | - |
| General corporate purposes | - | - | - | 6,660.49 | 1,665.12 | 3,330.25 | 1,665.12 |
| Total net proceeds | - | 77.03 | 93.93 | 27,261.33 | 13,078.21 | 9,764.19 | 4,418.93 |

* As per Prospectus

| Particulars | Rs. in Million | |
|--|-----------------------------------|---------------------|
| | Amount utilised from Net Proceeds | Pending utilisation |
| (ii) Actual utilization | | |
| Prepayment or repayment, in full or part, of all or a portion of certain outstanding borrowings through investment in our wholly owned Subsidiaries, JSW Dharamtar Port Private Limited and JSW Jaigarh Port Limited | Not Available | Not Available |
| Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Jaigarh Port Limited, for proposed expansion/upgradation works at Jaigarh Port as follows: | Not Available | Not Available |
| (i) LPG Terminal Project(1) | Not Available | Not Available |
| (ii) setting up an electric sub-station | Not Available | Not Available |
| (iii) purchase and installation of dredger | Not Available | Not Available |
| Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Mangalore Container Terminal Private Limited, for proposed expansion at Mangalore Container Terminal | Not Available | Not Available |
| General corporate purposes | Not Available | Not Available |
| Total net proceeds | Not Available | Not Available |
| Issue related expenses | Not Available | Not Available |
| total issue proceeds | Not Available | Not Available |
| Total | Not Available | Not Available |
| (iii) reasons for deviations (if any) | Not Available | |

11 Comments of monitoring agency, if applicable

| | |
|--|---------------|
| a) Comments on use of funds | Not Available |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | Not Available |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | Not Available |

12 Pricing Data

| | |
|---------------------------|-----------|
| Designated Stock Exchange | BSE |
| Issue Price (Rs.): | 119 |
| Listing Date | 03-Oct-23 |

| Price parameters | At close of listing day | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day | As at the end of the 1st FY after the listing of the issue (31st March, 2023) | | |
|---|-------------------------|---|---|---|----------------------|---------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange | 157.30 | 168.20 | 245.50 | 245.50 | 276.00 | 141.75 |

| | | | | | | |
|------------------|---|-----------|-----------|-----------|-----------|-----------|
| S & P BSE SENSEX | 65,512.10 | 63,591.33 | 73,651.35 | 73,651.35 | 74,245.17 | 63,092.98 |
| Sectoral Index | Not comparable to any of the available sectoral indices | | | | | |

| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March, 2024) | | | As at the end of the 3rd FY after the listing of the issue (31st March, 2025)(1) | | |
|------------------|--|----------------------|---------------------|---|----------------------|---------------------|
| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price | 245.50 | 276.00 | 141.75 | Not Available | Not Available | Not Available |
| S & P BSE SENSEX | 73,651.35 | 74,245.17 | 63,092.98 | Not Available | Not Available | Not Available |
| Sectoral Index | Not comparable to any of the available sectoral indices | | | | | |

Note:
(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

| Accounting ratio | | Face Value (Rs) | As disclosed in the offer document | At the end of 1st FY (March 31, 2024)** | At the end of 1st FY (March 31, 2025)** | At the end of 1st FY (March 31, 2026)** |
|------------------|-----------------------------|-----------------|------------------------------------|---|---|---|
| EPS | Issuer: | 2 | 4.12 | Not available | Not available | Not available |
| | Peer group | | | | | |
| | Adani Ports and SEZ Limited | 2 | 24.58 | Not available | Not available | Not available |
| P/E | Issuer: | 2 | 29.68 | Not available | Not available | Not available |
| | Peer group | | | | | |
| | Adani Ports and SEZ Limited | 2 | 35.95 | Not available | Not available | Not available |
| RNoW | Issuer: | 2 | 18.80% | Not available | Not available | Not available |
| | Peer group | | | | | |
| | Adani Ports and SEZ Limited | 2 | 11.65% | Not available | Not available | Not available |
| NAV | Issuer: | 2 | 21.88 | Not available | Not available | Not available |
| | Peer group | | | | | |
| | Adani Ports and SEZ Limited | 2 | 211.02 | Not available | Not available | Not available |

Notes:
(1) Sourced from Prospectus
**Not available as the relevant fiscal year has not been completed / information not disclosed, ## financial year completes on December 2023, hence data is not available

14 Any other material information

For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till April 1, 2024 unless indicated otherwise

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