

Name of the Issue: STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED

1 **Type of Issue (IPO / FPO)** IPO

2 **Issue Size (Rs. Cr)** 6,400.43\*  
\*Source: Prospectus

3 **Grade of issue along with name of the rating agency**  
Name  
Grade Not Applicable

4 **Subscription Level (Number of times)\*** 0.95  
Source: Minutes for basis of allotment

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment **	37.18%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	37.35%
(iii) at the end of 1st FY (March 31, 2022)	37.08%
(iv) at the end of 2nd FY (March 31, 2023)	35.24%
(v) at the end of 3rd FY (March 31, 2024) *	NA

\*\*Basis of Allotment  
\*QIB Holding not disclosed as reporting for relevant period has not been completed

6 **Financials of the issuer**  
(Consolidated) (Rs. in Cr)

Parameters	31-Mar-22	31-Mar-23	31-Mar-24*
Total Income	10288.72	11,763.01	NA
Profit/ Loss After Tax	-1040.67	618.59	NA
Paid-up equity share capital	548.09	581.68	NA
Reserves excluding revaluation reserves	3675.79	4852.25	NA

\* Financials not available as reporting for the relevant years has not been completed.

7 **Trading Status in the scrip of the issuer**  
Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded

8 **Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	V.Jagananathan- Chairman	Appointment as Chairman and CEO
(ii) at the end of 2nd FY (March 31, 2023)	NA	NA
(iii) at the end of 3rd FY (March 31, 2024)	Shankar Roy Anand	Appointment as MD and CEO
	Mr. Venkatasamy	Resignation
	Dr.S.Prakash	Resignation
	D R Kaarthikeyan	Resignation

#### 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

#### 10 Status of utilization of issue proceeds\*

(i) as disclosed in the offer document

Particulars	Amount proposed to be utilised from Net Proceeds	Amount to be deployed from the Net Proceeds
Augmentation of capital base and maintenance of solvency levels	20,00,16,35,480.00	20,00,16,35,480.00
<b>Total</b>	<b>20,00,16,35,480.00</b>	<b>20,00,16,35,480.00</b>

\*\* Stock exchange reporting dated Feb 12, 2022

(iii) reasons for deviations (if any)	None
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#### 11 Comments of monitoring agency, if applicable

Not applicable

#### 12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.):	900
Listing Date	10-Dec-21

Price parameters	At close of listing day 10-12-2021	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue ( 31st March, 2022)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	906.85	766.35	631.90	710.65	940.00	613.00
S & P BSE SENSEX	58,786.67	59,744.65	54,647.33	58,568.51	58,786.67	57,863.93
Sectoral Index	Not comparable to any of the available sectoral indices					

\*Period from the date of listing of Equity shares till 31/03/2021

Price parameters	As at the end of the 2nd FY after the listing of the issue ( 31st March, 2023)			As at the end of the 3rd FY after the listing of the issue ( 31st March, 2024)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	518.50	780.00	451.10	543.10	674.95	477.00
S & P BSE SENSEX	61,729.68	62,562.67	57,084.91	73,651.35	74,245.17	58,793.08
Sectoral Index	Not comparable to any of the available sectoral indices					

Note:

\* Index High Lows calculated from Date of Listing of Shares of the Company

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document	At the end of 1st FY (March 31, 2022)	At the end of 1st FY (March 31, 2023)**	At the end of 1st FY (March 31, 2024)**
EPS	Issuer: Standalone	-16.54	-18.65	10.70	Not available
	Peer group & Industry Avg	-16.54	13.55	20.81	Not available
	ICICI Lombard General Insurance Company Ltd.	-16.54	25.91	35.21	Not available
	New India Assurance Company Limited	-16.54	1.18	6.40	Not available
P/E	Issuer: Standalone	#	#	48.44	Not available
	Peer group & Industry Avg	30.98	72.92	22.76	
	ICICI Lombard General Insurance Company Ltd.	46.66	51.27	30.37	Not available
	New India Assurance Company Limited	15.30	94.58	15.16	Not available
RoNW	<b>Issuer: Standalone</b>	-23.69%	-16.54%	13.39%	Not available
	Peer group & Industry Avg	<b>14.31%</b>	7.47%	10.91%	
	ICICI Lombard General Insurance Company Ltd.	19.81%	14.00%	16.64%	Not available
	New India Assurance Company Limited	8.81%	0.94%	5.19%	Not available
NAV	<b>Issuer: Standalone</b>	63.58	109.35	112.88	Not available
	Peer group & Industry Avg	<b>137.87</b>	152.78	167.48	
	ICICI Lombard General Insurance Company Ltd.	163.56	185.57	211.6	Not available
	New India Assurance Company Limited	112.17	119.99	123.36	Not available

**Notes:**

(1) Sourced from Prospectus dated June 17, 2021

\*\*Not available as the relevant fiscal year has not been completed / information not disclosed

^ P/E is calculated as closing market price on stock exchange as on November 18, 2021/ Basic EPS for the year ended March 31, 2021 sourced from Star health Prospectus. P/E for FY 2022 is calculated as closing market price on stock exchange as on March 31, 2022/ Basic EPS for the year ended March 31, 2022  
 #- P/E negative because of negative EPS

14 Any other material information

For updates and material information please visit stock exchanges website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

All the above information is updated till April 1, 2024 unless indicated otherwise

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