

## Memorandum to the Board of Directors

### Corporate Social Responsibility - Annual Action Plan for FY 2024-25

- 1.1 In line with the amendments to the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Section 135 of the Companies Act, 2013 and the Company's CSR Policy, the Corporate Social Responsibility (CSR) Committee as constituted by the SBICAPS Board shall formulate and recommend to the Board, an Annual Action Plan for implementing the CSR programme for the year.
- 1.2 The Company has been following the Environmental, Social and Governance (ESG) theme implementing projects in line with it for its CSR programme over the past 3 Financial Years. The same theme may be carried forward for the CSR programme of FY 2024-25 to ensure effective continuity.
- 1.3 The CSR Budget for FY 2024-25 is estimated to be around Rs 6,55,00,000/-and the proposed broad plan for utilizing the same is outlined below:

Sr No	Proposed Projects	Focus Area under ESG theme	Budget Outlay (Rs)	Implementation
1	<p>1. Conservation of mangroves, natural cover, and urban afforestation initiatives.</p> <p>2. Promoting environmental and sustainability initiatives like cleaning up of shores, waste management, rainwater harvesting, solar electricity set ups, watershed management along with measures to preserve soil health and prevent erosion in urban and rural areas.</p> <p>3. Water body rejuvenation and wetlands preservation and clean ups.</p> <p>4. Innovative initiatives like agro forestry, social forests, carbon sequestration projects, promoting climate resilient farming practices and conservation of forests by providing better options of livelihood creation through landscape restoration.</p>	Environment, conservation & climate change mitigation	1,00,00,000/ -	<p>Through CSR-1 registered entities such as:</p> <p>(i) United Way Mumbai</p> <p>(ii) Concern India Foundation</p> <p>(iii) Haritika</p> <p>(iv) BharatCares</p> <p>(v) Say Trees</p> <p>(vi) Green Yatra</p> <p>(vii) Grow Trees</p> <p>(viii) Nature Forever Foundation</p> <p>(ix) Wildlife Trust of India (WTI)</p> <p>(x) Animals Matter to Me</p> <p>(xi) Similar reputed foundations across</p>

	<p>5. General biodiversity and habitat conservation efforts especially for critically endangered species around the country.</p> <p>6. Efforts related to climate change, pollution mitigation, animal welfare, protection of fauna and related causes.</p>			the country, as required.
2	<p>1. Upgradation of primary healthcare centers (PHCs) in rural areas.</p> <p>2. Infrastructure augmentation and provision of requisite healthcare facilities in rural and underserved regions.</p> <p>3. Support for the education of underprivileged children especially in rural &amp; tribal regions of the country.</p> <p>4. Renewal of support for the complete medical care of 100 juvenile, underprivileged diabetics.</p> <p>5. Promotion of digital literacy, setting up of AV classrooms, sanitation facilities, mobile computer labs, libraries and interactive learning spaces in government and trust run schools.</p> <p>6. Holistic development of the rural population through targeted village development activities like infrastructure refurbishment, upgradation of healthcare facilities, skill development, and agricultural &amp; livelihood practices.</p> <p>7. Provide prosthetic aids to under-privileged people with movement disability.</p> <p>8. Community healthcare initiatives like medical screening</p>	<p>Social projects broadly focusing on healthcare for the under-privileged, child related causes including literacy (with a focus on female literacy), special education, vocational training &amp; livelihoods</p>	<p>4,55,00,000/-</p>	<p>Through CSR-1 registered entities such as:</p> <p>(i) Concern India Foundation</p> <p>(ii) Childline India Foundation</p> <p>(iii) Ratna Nidhi Charitable Trust</p> <p>(iv) Catalysts for Social Action (CSA)</p> <p>(v) Hirabai Cowasji Jehangir Medical Research Institute</p> <p>(vi) Mahesh Foundation</p> <p>(vii) Rushabh Foundation</p> <p>(viii) India STEM Foundation</p> <p>(ix) Jeevan Jyot</p> <p>(x) Mumbai Mobile Creches</p> <p>(xi) Visionspring</p> <p>(xii) Swades Foundation</p> <p>(xiii) Similar reputed foundations</p>

	<p>camps, blood donation, provision of medicine and free health services.</p> <p>9. Supporting various other child related causes like healthcare, rescue, emergency services for children, STEM learning, vocational training for young adults etc</p> <p>10. Supporting holistic need based medical and therapeutic interventions for children with physical, intellectual &amp; developmental disabilities.</p> <p>11. Innovative healthcare practices especially digital healthcare, mobile set ups, palliative care, aids like prosthetic bras to breast cancer survivors, treatment and allied support for children and underprivileged suffering from complicated and high intervention health concerns.</p> <p>12. Facilitate financial capability building and entrepreneurship training for women.</p> <p>13. Comprehensive support for the underprivileged senior citizens by setting up and supporting geriatric units, old age homes and other forms of elderly medical care.</p> <p>14. Providing quality educational access to visually impaired children through assistive educational technology solutions.</p> <p>15. Provide education, nutrition, and healthcare to children of migrant workers living on construction sites in Mumbai Metropolitan Region (MMR).</p>			<p>across the country, as required.</p>
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	16. Providing healthcare equipment, vehicles for diagnosis, transportation, and treatment of lower income sections.  17. Measures for children living in Childcare homes, orphanages and similar conditions.			
3	Contingency budget for projects received during the FY, any emergencies, disaster management and measures for reducing inequalities faced by socially and economically backward groups.	Activities specified under Schedule VII of the Companies Act, covering eligible CSR activities.	1,00,00,000/ -	Through CSR-1 registered entities and the projects will be implemented over the FY.
<b>ESTIMATED CSR BUDGET FOR FY'25</b>			<b>Rs 6,55,00,000/-</b>	

1.4 Since Governance under ESG is still an evolving area especially in relevance to CSR, we propose to presently focus on the Environmental and Social part of ESG for the CSR Programme of FY 2024-25. The above list of activities and organizations are indicative and the final set of projects and implementing partners along with modalities of implementation would be short-listed basis detailed proposals and diligence by the company's CSR Working Group (CWG).

1.5 As per the company's experience and as ratified by third party impact assessment agencies over the past 3 years, the interventions in the improvement of primary healthcare centers (PHCs) have been found to be one of the most effective and efficient use of the Company's CSR resources. In the coming FY, this can be scaled up to holistic projects incorporating complete village development models for healthcare, education, livelihoods etc. These projects can create a significant impact for many stakeholders which includes extremely vulnerable populations ranging from children, women and tribals to elderly people, thus creating a multiplier effect and providing tangible impact.

1.6 Projects closer to the company's operational areas may be preferred for ease of monitoring.

## 2) Approval:

The above list of activities and organizations is only indicative and the final set of activities, implementation partners along with modalities of implementation would be short-listed basis detailed proposals and diligence by the CSR Working Group (CWG). It may also be noted that in line with the regulations, the Board may amend the above plan at any time during the financial year, as per the recommendations of its CSR Committee, based on reasonable justifications. The monitoring & reporting mechanisms would include regular project updates and other documentation as specific for each project and as required by applicable CSR rules.

The said Annual Action Plan has been approved by the Board of Directors in its 233rd Board Meeting held on 25th April 2024.