

Name of the Issue: JSW INFRASTRUCTURE LTD.				
Type of Issue (IPO / FPO)	IPO			
Issue Size (Rs. Cr)	2800.00*			
<i>*Source: Prospectus</i>				
Grade of issue along with name of the rating agency				
Name	Not Applicable			
Grade				
Subscription Level (Number of times)*				
<i>Source: Minutes for basis of allotment dated Sept 28, 2023</i>	39.36			
<i>*excluding Anchor Investor Portion and after removing multiple and duplicate bids.</i>				
QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
Particulars	%			
(i) On Allotment **	7.78%			
(ii) at the end of the 1st Quarter immediately after the listing of the issue	6.50%			
(iii) at the end of 1st FY (March 31, 2024)*	5.92%			
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available			
(v) at the end of 3rd FY (March 31, 2026)*	Not Available			
<i>**Basis of Allotment</i>				
<i>*QIB Holding not disclosed as reporting for relevant period has not been completed</i>				
Financials of the issuer				
(Rs. In Cr)				
Parameters	31-Mar-24	31-03-2025*	31-03-2026*	
Net Sales/ Income from operations	4,032.30	Not Available	Not Available	
Net Profit for the year	1,160.69	Not Available	Not Available	
Paid-up equity share capital	410.30	Not Available	Not Available	
Reserves excluding revaluation reserves	7,616.06	Not Available	Not Available	
<i>* Financials not available as reporting for the relevant years has not been completed.</i>				
Trading Status in the scrip of the issuer				
Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")				
Particulars	Status			
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded			
(ii) at the end of 2nd FY (March 31, 2025) *	Not Available			
(iii) at the end of 3rd FY (March 31, 2026) *	Not Available			
<i>* Trading status not disclosed as the relevant fiscal years have not been completed</i>				
Change in Directors of issuer from the disclosures in the offer document				
Particulars	Name of the Director	Appointed / Resigned		
(ii) at the end of 2nd FY (March 31, 2024)*	None	None		
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available		
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available		
<i>*Changes in Directors of Issuer not updated as the relevant financial years have not been completed</i>				
Status of implementation of project/ commencement of commercial production				
(i) as disclosed in the offer document	Not Available			
(ii) Actual implementation	Not Available			
(iii) Reasons for delay in implementation, if any	Not Available			
Status of utilization of issue proceeds*				
(i) as disclosed in the offer document	<i>Rs. in Million</i>			
	Total	Amount deployed as of August 31, 2023	Amount proposed to be	Estimated deployment of Net Proceeds

Particulars	estimated cost (1)	Internal accruals	Bridge Loan	funded from the Net Proceeds	Fiscal 2024	Fiscal 2025	Fiscal 2026
Prepayment or repayment, in full or part, of all or a portion of certain outstanding borrowings through investment in our wholly owned Subsidiaries, JSW Dharamtar Port Private Limited and JSW Jaigarh Port Limited	8,800.00	Nil	Nil	8,800.00	8,800.00	-	-
Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Jaigarh Port Limited, for proposed expansion/upgradation works at Jaigarh Port as follows:							
(i) LPG Terminal Project(1)	8,679.60	22.09	93.93	8,657.51	1,720.00	4,350.21	2,587.30
(ii) setting up an electric sub-station	594.00	Nil	Nil	594.00	122.14	305.35	166.51
(iii) purchase and installation of dredger	1,038.84	Nil	Nil	1,038.84	155.83	883.01	-
Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Mangalore Container Terminal Private Limited, for proposed expansion at Mangalore Container Terminal	1,565.43	54.94	Nil	1,510.49	615.12	895.37	-
General corporate purposes	-	-	-	6,660.49	1,665.12	3,330.25	1,665.12
Total net proceeds	-	77.03	93.93	27,261.33	13,078.21	9,764.19	4,418.93

* As per Prospectus

(ii) Actual utilization

Particulars	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore	Total Unutilised amount in Rs. Crore
Prepayment or repayment, in full or part, of all or a portion of certain outstanding borrowings through investment in our wholly owned Subsidiaries, JSW Dharamtar Port Private Limited and JSW Jaigarh Port Limited	880.00	880.00	-
Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Jaigarh Port Limited, for proposed expansion/upgradation works at Jaigarh Port as follows:			
(i) LPG Terminal Project(1)	865.75	80.08	785.67
(ii) setting up an electric sub-station	59.40	-	59.40
(iii) purchase and installation of dredger	103.88	-	103.88
Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Mangalore Container Terminal Private Limited, for proposed expansion at Mangalore Container Terminal	151.05	50.00	101.05
General corporate purposes	666.05	666.05	-
Total	2,726.13	1,676.13	1,050.00

(iii) reasons for deviations (if any) Not Available

Comments of monitoring agency, if applicable

a) Comments on use of funds	Not Available
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Available
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Available

Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.):	119
Listing Date	03-Oct-23

Price parameters	At close of listing day	Close of 30th calendar day from listing day (1)	Close of 90th calendar day from listing day (1)	As at the end of the 1st FY after the listing of the issue (31st March, 2023)

		From listing day (1)	Listing day (1)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	157.30	168.20	Not Available	245.50	276.00	141.75
S & P BSE SENSEX	65,512.10	63,591.33	Not Available	73,651.35	74,245.17	63,092.98
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2024)(1)			As at the end of the 3rd FY after the listing of the issue (31st March, 2025)(1)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
S & P BSE SENSEX	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices					

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		Face Value (Rs)	As disclosed in the offer document	At the end of 1st FY (March 31, 2024)	At the end of 1st FY (March 31, 2025)**	At the end of 1st FY (March 31, 2026)**
EPS	Issuer:	2	4.12	5.88	Not available	Not available
	Peer group					
	Adani Ports and SEZ Limited	2	24.58	37.55	Not available	Not available
P/E	Issuer:	2	29.68	41.75	Not available	Not available
	Peer group					
	Adani Ports and SEZ Limited	2	35.95	35.73	Not available	Not available
RNoW	Issuer:	2	18.80%	14.46%	Not available	Not available
	Peer group					
	Adani Ports and SEZ Limited	2	11.65%	15.30%	Not available	Not available
NAV	Issuer:	2	21.88	38.22	Not available	Not available
	Peer group					
	Adani Ports and SEZ Limited	2	211.02	245.10	Not available	Not available

Notes:

(1) Sourced from Prospectus

**Not available as the relevant fiscal year has not been completed / information not disclosed, ## financial year completes on September 2024, hence data is not available

Any other material information

For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till September 30, 2024 unless indicated otherwise

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