

Name of the issue: Kalyan Jewellers India Limited

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 1,174.82

3 **Grade of issue alongwith name of the rating agency**

Name
Grade Not Applicable

4 **Subscription Level (Number of times) ⁽¹⁾** Overall 1.8354 *

Source: Post Issue Monitoring Report

** After technical rejections*

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment (1)	6.47%
(ii) at the end of the 1st Quarter immediately a of the issue (March 31, 2021) (1)	6.47%
(iii) at the end of 1st FY (March 31, 2021)	6.47%
(iv) at the end of 2nd FY (March 31, 2022)	4.79%
(v) at the end of 3rd FY (March 31, 2023)	32.28%*

(1) Source: Shareholding pattern as submitted to stock exchanges

** Represents Institutions holding*

6 **Financials of the issuer**

(Consolidated Rs. in crore)

Parameters	31-Mar-21	31-Mar-22	31-Mar-23
Net Sales/ Income from operations	8,573.31	10817.93	14109.2
Net Profit after Minority Interest	-6.3	224.03	431.93
Equity Capital	1,030.05	1,030.05	1,030.05
Reserves excluding revaluation reserves	1,795.98	2106.97	2604.6

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	BSE	NSE
(i) at the end of 1st FY (March 31, 2021)	Infrequently traded	Infrequently traded
(ii) at the end of 2nd FY (March 31, 2022)	Frequently traded	Frequently traded
(iii) at the end of 3rd FY (March 31, 2023)	Frequently traded	Frequently traded

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2021 ⁽¹⁾	NA	
During year ended March 31, 2022 ⁽¹⁾	Vinod Rai	Appointed
During year ended March 31, 2023 ⁽¹⁾	Not Available	

(1) Information shall be updated in due course once available in public domain

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	Offer comprises the Fresh Issue and the Offer for Sale, aggregating to ₹ 11,748.16 million. The Fresh Issue comprises of Funding working capital requirements of the Company and general corporate purpose
(ii) Actual utilization	As per Prospectus
(iii) Reasons for deviation, if any	No Deviation

11 Comments of monitoring agency, if applicable

Axis Bank is appointed as monitoring agency. No deviation reported

12 Price-related data

Designated SE	NSE
Issue Price (Rs.)	87
Listing Date	March 26, 2021

Price parameters	At close of listing day March 26, 2021	At close of 30th calendar day from listing day April 23, 2021	At close of 90th calendar day from listing day June 24, 2021	As at the end of March 31, 2021 ⁽¹⁾		
				Closing price	High	Low
Market Price	75.20	65.60	79.75	68.10	71.75	67.65
Nifty 50	14,507.30	14,341.35	15,790.45	14,690.70	14,813.75	14,670.25
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of March 31, 2022			As at the end of March 31, 2023 ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	58.7	61.25	58	105.35	110.8	105
Nifty 50	17,464.75	17,559.80	17,435.20	17,359.75	17,381.60	17,204.65
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) will be updated in due course

1. Market price on NSE taken, being the designated stock exchange
2. High and Low based on closing prices
3. In case of holiday, preceding working day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document (1)	At the end of 1st FY March 31, 2021	At the end of 2nd FY March 31, 2022 (2)	At the end of 3rd FY March 31, 2023 (2)
EPS (Basic)	Issuer: Consolidated	10	1.70	-0.07	2.18	4.20
	Peer Group:					
	Titan Company Limited	1	16.91	10.96	24.48	36.61
	Industry Avg		16.91	10.96	24.48	36.61
P/E	Issuer: Consolidated	10	51.18	NA	26.93	25.08
	Peer Group:					
	Titan Company Limited	1	84.23	142.16	103.60	68.70
	Industry Avg		84.23	142.16	103.60	68.70
RoNW%	Issuer: Consolidated	10	6.63	NA	13.99	11.88%
	Peer Group:					
	Titan Company Limited	1	22.38	12.98%	23.63%	27.63%
	Industry Avg:		22.38	12.98%	23.63%	27.63%
NAV per share based on balance sheet	Issuer: Consolidated	10	25.71	NA	30.46	35.29
	Peer Group:					
	Titan Company Limited	1	75.12	84.45	104.79	133.49
	Industry Avg:		75.12	84.45	84.45	133.49

(1) Sourced from Prospectus dated March 19, 2021.

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14 Any other material information

Particulars

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com