

## Name of the issue: Nexus Select Trust IPO

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 3,200.00

Source: Final Offer Document dated May 16, 2023

3 **Grade of issue alongwith name of the rating agency**

**Name** Not Applicable

**Grade** Not Applicable

4 **Subscription Level (Number of times)** 5.46

Source: Based on valid applications (excluding Anchor Investors)

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

| Particulars  | %             |
|--|---------------|
| (i) On Allotment dated May 16, 2023 <sup>(1)</sup>               | 15.84%        |
| (ii) at the end of the 1st Quarter immediately after the listing | 15.80%        |
| (iii) at the end of 1st FY (March 31, 2024)                      | 16.78%        |
| (iv) at the end of 2nd FY (March 31, 2025) <sup>(2)</sup>        | Not available |
| (v) at the end of 3rd FY (March 31, 2026) <sup>(2)</sup>         | Not available |

(1) Source: Basis of Allotment includes allotment to Anchor Investors

(2) QIB Holding not disclosed as reporting for relevant period has not been completed.

6 **Financials of the issuer**

(Consolidated figures - in Rs. crore)

| Parameters                              | 1st FY (March 31,2024) | 2nd FY (March 31,2025) * | 3rd FY (March 31,2026) * |
|---|------------------------|--------------------------|--------------------------|
| Income from operations                  | 534.71                 | Not Available            | Not Available            |
| Net Profit for the period               | 146.36                 | Not Available            | Not Available            |
| Paid-up equity share capital            | 15,095.02              | Not Available            | Not Available            |
| Reserves excluding revaluation reserves | -160.18                | Not Available            | Not Available            |

Note: \*Financials for the years not disclosed as reporting is yet to be completed in due course

**7 Trading status in the scrip of the issuer**

REIT's Units are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" )

| Particulars  | Status            |
|--|-------------------|
| (i) at the end of 1st FY (March 31, 2024)                  | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2025) <sup>(1)</sup>  | Not Available     |
| (iii) at the end of 3rd FY (March 31, 2026) <sup>(1)</sup> | Not Available     |

*(1) will be updated in due course*

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

| Particulars  | Name of Director | Appointed / Resigned |
|--|------------------|----------------------|
| at the end of 1st FY March 31, 2024                | NA               | NA                   |
| at the end of 2nd FY March 31, 2025 <sup>(1)</sup> | NA               | NA                   |
| at the end of 3rd FY March 31, 2026 <sup>(1)</sup> | NA               | NA                   |

*(1) Information shall be updated in due course*

**9 Status of implementation of project/ commencement of commercial production**

| Particulars                                       | Remarks        |
|---|----------------|
| (i) as disclosed in the offer document            |                |
| (ii) Actual implementation                        | Not Applicable |
| (iii) Reasons for delay in implementation, if any |                |

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

| Expenditure items  | Proposed Utilization (Rs cr) |
|--|------------------------------|
| Partial or full repayment or prepayment and redemption of certain financial indebtedness of the Asset SPVs and the Investment Entity | 250.00                       |
| Acquisition of stake and redemption of debt securities in certain Asset SPVs   | 1,003.26                     |
| General purposes   | 81.48                        |
| <b>Total</b>   | <b>1,334.75</b>              |

(ii) Actual utilization

| <b>Expenditure items</b>   | <b>Proposed Utilization (Rs cr)</b> | <b>Actual Utilization (Rs cr)</b> |
|--|-------------------------------------|-----------------------------------|
| Partial or full repayment or prepayment and redemption of certain financial indebtedness of the Asset SPVs and the Investment Entity | 250.00                              | 250.00                            |
| Acquisition of stake and redemption of debt securities in certain Asset SPVs   | 1,003.26                            | 1,003.26                          |
| General purposes & REIT issue expense  | 146.74                              | 146.74                            |
| <b>Total</b>   | <b>1,400.00</b>                     | <b>1,400.00</b>                   |

*Source: Stock exchanges submission dated April 17, 2024*

(iii) Reasons for deviation, if any

NA

**11 Comments of monitoring agency, if applicable**

(a) Comments on use of funds

No deviation

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

-

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Nil

## 12 Price-related data

|                   |           |
|-------------------|-----------|
| Designated SE     | NSE       |
| Issue Price (Rs.) | 100       |
| Listing Date      | 19-May-23 |

| Price parameters | At close of listing day May 19, 2023           | At close of 30th calendar day from listing day (Jun 17, 2023) | At close of 90th calendar day from listing day (Aug 16, 2023) | As at the end of March 31, 2024                |           |           |
|------------------|--|---|---|--|-----------|-----------|
|                  |  |   |   | Closing price                                  | High      | Low       |
| Market Price     | 104.29   | 105.88  | 119.20  | 127.73   | 136.75    | 103.65    |
| Nifty 50         | 18,203.40                                      | 18,826.00   | 19,465.00   | 22,326.90                                      | 22,493.55 | 17,398.05 |
| Price parameters | As at the end of March 31, 2025 <sup>(#)</sup> |   |   | As at the end of March 31, 2026 <sup>(#)</sup> |           |           |
|                  | Closing price                                  | High  | Low   | Closing price                                  | High      | Low       |
| Market Price     | -  | -   | -   | -  | -         | -         |
| Nifty 50         | -  | -   | -   | -  | -         | -         |

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered<sup>(#)</sup> will be updated in due course

1. Market price on NSE taken, being the designated stock exchange
2. High and Low based on closing prices
3. 30th calendar day shall be taken as listing date plus 29 calendar days. 90th calendar day shall be taken as listing date plus 89 calendar days

## 13 Basis for Issue Price and Comparison with Peer Group & Industry Average

| Accounting ratio           | Name of Trust/Company | As disclosed in the final offer document <sup>(1)</sup> | At the end of 1st FY March 31, 2024 | At the end of 2nd FY March 31, 2025 <sup>(2)</sup> | At the end of 3rd FY March 31, 2026 <sup>(2)</sup> |
|----------------------------|-----------------------|---|-------------------------------------|--|--|
| Price / NAV at Issue Price | <b>Issuer:</b>        | 0.78x   | 0.88x                               | Not Available                                      | Not Available                                      |
|                            | <b>Peer Group:</b>    | No listed peer as disclosed in the Final Offer Document |                                     |  |  |

(1) Sourced from Final Offer Document dated May 16, 2023

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

(3) There are no industry peers, as per the Final Offer Document

## 14 Any other material information

| Particulars  | Date |
|--|------|
| For further updates and information, please refer stock exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> |      |

Source: Stock Exchange filings