

Name of the Issue: Nuvoco Vistas Corporation Limited	
1	Type of Issue Initial Public Offer
2	Issue Size (Rs. Mn) 50,000*
*Source: Prospectus dated August 13, 2021	
3	Grade of issue along with name of the rating agency
	Name NA
	Grade NA
4	Subscription Level (Number of times) 1.4520*
*excluding Anchor Investor Portion and after removing multiple and duplicate bids	
Source: Minutes for basis of allotment dated August 17, 2021	
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges
	<b>Particulars</b> %
	(i) On Allotment ** 12.28%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2021) 23.66%
	(iii) at the end of 1st FY (March 31, 2022) 23.47%
	(iv) at the end of 2nd FY (March 31, 2023) 23.59%
	(v) at the end of 3rd FY (March 31, 2024) 22.03%
**Basis of Allotment (excluding pre-issue QIB holding)	
6	Financials of the issuer (Rs. Million)
	<b>Parameters</b> 1st FY (March 31, 2022) 2nd FY (March 31, 2023) 3rd FY (March 31, 2024)
	Income from operations 93180.3 105861.7 107663.8
	Net Profit/(Loss) for the period 286.6 158.6 1473.7
	Paid-up equity share capital 3571.6 3571.6 3571.6
	Reserves excluding revaluation reserves 84640.6 84818.4 86263.6
7	Trading Status
The equity shares of Nuvoco Vistas Corporation Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	
	<b>Particulars</b> Status
	(i) at the end of 1st FY (March 31, 2022) Frequently traded
	(ii) at the end of 2nd FY (March 31, 2023) Frequently traded
	(iii) at the end of 3rd FY (March 31, 2024) Frequently traded

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	NIL	Not Applicable
(ii) at the end of 2nd FY (March 31, 2023)	NIL	Not Applicable
(iii) at the end of 3rd FY (March 31, 2024)	Shishir Desai	Appointment
	Berjis Desai	Appointment

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document (Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2022
Repayment/prepayment/redemption, in full or part, of certain borrowings availed of by the Company	13,500.00	13,500.00
General corporate purposes (Incl. Offer Expenses)	1,500.00	1,500.00
<b>Total</b>	<b>15,000.00</b>	<b>15,000.00</b>

(ii) Actual implementation (Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2022	Unutilised Net Proceeds in Fiscal 2023
Repayment/prepayment/redemption, in full or part, of certain borrowings availed of by the Company	13,500.00	13,500.00	-
General corporate purposes (Incl. Offer Expenses)	1,500.00	1,500.00	-
<b>Total</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>-</b>

Source: Stock Exchange Filings

(iii) Reasons for delay in implementation, if any	Not applicable
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**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

**12 Pricing Data**

 Designated Stock Exchange  
 Issue Price (Rs.)  
 Listing Date

 BSE  
 570.00  
 23-Aug-21

Price parameters	At close of listing day- August 23, 2021	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2022)		
				Closing price	High	Low
Market Price	531.30	536.75	514.50	394.95	577.90	294.55
Sensex*	55,555.79	59,005.27	59,636.01	58,568.51	58,296.91	54,529.91

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024)		
	Closing price	High	Low	Closing price	High	Low
Market Price	344.9	475.0	260.2	306.5	389.9	294.8
Sensex*	58,991.5	63,583.1	50,921.2	73,651.4	74,119.4	59,106.4

\* Being index of BSE, the designated stock exchange

**13 Basis for Issue Price**

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)
<b>EPS (Basic)</b>					
<b>Company</b>					
Consolidated	10	(0.82)	0.93	0.44	4.13
<b>Peer Group:</b>					
Ultratech Cement Ltd	10	189.33	254.64	175.63	242.87
Shree Cement Ltd	10	633.54	646.31	352.18	663.98
Ambuja Cement Ltd	2	11.91	14.00	13.01	16.67
ACC Ltd	10	75.98	99.21	47.13	124.42
<b>Industry Avg</b>		227.69	253.54	146.99	261.99
<b>P/E</b>					
<b>Company</b>					
Consolidated	10	-	424.68	897.61	74.21
<b>Peer Group:</b>					
Ultratech Cement Ltd	10	38.62	25.93	43.39	40.12
Shree Cement Ltd	10	44.26	37.12	74.33	38.71
Ambuja Cement Ltd	2	32.40	26.97	28.09	36.73
ACC Ltd	10	28.31	21.69	35.36	20.02
<b>Industry Avg</b>		35.90	27.93	45.29	33.90
<b>RoNW</b>					
<b>Company</b>					
Consolidated	10	-0.35%	0.32%	0.20%	1.64%
<b>Peer Group:</b>					
Ultratech Cement Ltd	10	12.36%	14.64%	9.36%	11.63%
Shree Cement Ltd	10	14.82%	13.95%	8.07%	11.57%
Ambuja Cement Ltd	2	10.68%	14.68%	9.63%	12.25%
ACC Ltd	10	11.26%	13.06%	6.48%	14.31%
<b>Industry Avg</b>		12.28%	14.08%	8.39%	12.44%
<b>NAV per share</b>					
<b>Company</b>					
Consolidated	10	232.43	246.98	247.48	251.53
<b>Peer Group:</b>					
Ultratech Cement Ltd	10	1,530.57	1,773.38	1,899.73	2,086.22
Shree Cement Ltd	10	4,281.67	4,853.16	5,176.42	5,737.94
Ambuja Cement Ltd	2	146.54	127.69	159.64	157.02
ACC Ltd	10	676.42	761.97	753.08	869.58
<b>Industry Avg</b>		1,658.80	1,879.05	1,997.22	2,212.69

Notes

\* Sourced from Prospectus dated August 13, 2021.

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14 Any other material information

Particulars	Date	Remarks
Not Applicable		

Source: Stock Exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)