

| Name of the Issue: Patanjali Foods Ltd (formerly known as Ruchi Soya Industries Limited) | | | |
|--|--|---|----------------------|
| 1 | Type of Issue (IPO / FPO) | FPO | |
| 2 | Issue Size (Rs. Cr) <i>*Source: Prospectus</i> | 4300.00* | |
| 3 | Grade of issue along with name of the rating agency | | |
| | Name | | |
| | Grade | Not Applicable | |
| 4 | Subscription Level (Number of times)* <i>Source: Minutes for basis of allotment dated April 05, 2022</i> <i>*excluding Anchor Investor Portion and after removing multiple and duplicate bids.</i> | 3.62 | |
| 5 | QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges | | |
| | Particulars | % | |
| | (i) On Allotment ** | 6.92% | |
| | (ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022) | 4.62% | |
| | (iii) at the end of 1st FY (March 31, 2023) | 2.70% | |
| | (iv) at the end of 2nd FY (March 31, 2024) | 14.08% | |
| | (v) at the end of 3rd FY (March 31, 2025)* | NA | |
| | <i>**Basis of Allotment</i> | | |
| | <i>*QIB Holding not disclosed as reporting for relevant period has not been completed</i> | | |
| 6 | Financials of the issuer | (Rs. In Million) | |
| | Parameters | 31-Mar-23 | 31-03-2024* |
| | Net Sales/ Income from operations | 3,15,246.50 | 31,916.20 |
| | Net Profit for the year | 8,864.40 | 7,651.50 |
| | Paid-up equity share capital | 723.80 | 723.80 |
| | Reserves excluding revaluation reserves | 97,741.80 | 1,01,329.70 |
| | <i>* Financials not available as reporting for the relevant years has not been completed.</i> | | |
| 7 | Trading Status in the scrip of the issuer | Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges") | |
| | Particulars | Status | |
| | (i) at the end of 1st FY (March 31, 2023) | Frequently Traded | |
| | (ii) at the end of 2nd FY (March 31, 2024) | Frequently Traded | |
| | (iii) at the end of 3rd FY (March 31, 2025) * | NA | |
| | <i>* Trading status not disclosed as the relevant fiscal years have not been completed</i> | | |
| 8 | Change in Directors of issuer from the disclosures in the offer document | | |
| | Particulars | Name of the Director | Appointed / Resigned |
| | (i) at the end of 1st FY (March 31, 2023) | No change | No change |
| | (ii) at the end of 2nd FY (March 31, 2024) | No change | No change |
| | (iii) at the end of 3rd FY (March 31, 2025)* | NA | NA |
| | <i>*Changes in Directors of Issuer not updated as the relevant financial years have not been completed</i> | | |
| 9 | Status of implementation of project/ commencement of commercial production | | |
| | (i) as disclosed in the offer document | NA | |
| | (ii) Actual implementation | NA | |
| | (iii) Reasons for delay in implementation, if any | NA | |
| 10 | Status of utilization of issue proceeds* | | |

(i) as disclosed in the offer document

Rs. in Million

| Particulars | Amount proposed to be utilised from Net Proceeds* | Amount to be deployed from the Net Proceeds in Fiscal 2023 |
|--|---|--|
| Repayment and/ or prepayment of borrowings from consortium of lenders and PAL, one of our Promoters, in full or part | 26,638.25 | 26,638.25 |
| Funding incremental working capital requirements | 5,934.25 | 5,934.25 |
| General corporate purposes | 8,964.47 | 8,964.47 |
| Total net proceeds | 41,536.97 | 41,536.97 |
| Issue related expenses | 1,463.04 | 1,463.04 |
| total issue proceeds | 43,000.00 | 43,000.00 |

* As per Prospectus

(ii) Actual utilization

Rs. in Million

| Particulars | Amount utilised from Net Proceeds | Total unutilized Amount |
|--|-----------------------------------|-------------------------|
| Repayment and/ or prepayment of borrowings from consortium of lenders and PAL, one of our Promoters, in full or part | 2,66,382.52 | Nil |
| Funding incremental working capital requirements | 59,342.48 | Nil |
| General corporate purposes + issue proceeds | 1,04,275.00 | Nil |
| Total | 4,30,000.00 | Nil |

*As per Monitoring Agency Report dated 31.12.2023

(iii) reasons for deviations (if any)

No deviation

11 Comments of monitoring agency, if applicable

| | |
|--|--------------|
| a) Comments on use of funds | No deviation |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | No deviation |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | No deviation |

12 Pricing Data

| | |
|---------------------------|-----------|
| Designated Stock Exchange | BSE |
| Issue Price (Rs.): | 650 |
| Listing Date | 08-Apr-22 |

| Price parameters | At close of listing day 08-04-2022 | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day | As at the end of the 1st FY after the listing of the issue (31st March, 2023) | | |
|---|---|---|---|--|-------------------------|------------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange | 924.85 | 1,073.70 | 1,046.90 | 968.80 | 1,481.00 | 754.75 |
| S & P BSE SENSEX | 59,447.18 | 54,470.67 | 54,481.84 | 58,991.52 | 63,284.19 | 51,360.42 |
| Sectoral Index | Not comparable to any of the available sectoral indices | | | | | |

| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March, 2024) | As at the end of the 3rd FY after the listing of the issue (31st March, 2025)(1) |
|------------------|--|---|
| | | |

| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
|------------------|---|-------------------------|------------------------|---------------|-------------------------|------------------------|
| Market Price | 1,335.85 | 1,741.00 | 893.65 | Not Available | Not Available | Not Available |
| S & P BSE SENSEX | 73,651.35 | 74,245.17 | 58,793.08 | Not Available | Not Available | Not Available |
| Sectoral Index | Not comparable to any of the available sectoral indices | | | | | |

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

| Accounting ratio | | Face Value (Rs) | As disclosed in the offer document | At the end of 1st FY (March 31, 2023) | At the end of 1st FY (March 31, 2024) | At the end of 1st FY (March 31, 2025)** |
|------------------------------|------------------------------|-----------------|------------------------------------|---------------------------------------|---------------------------------------|---|
| EPS | Issuer: | 2 | 23.02 | 24.54 | 21.14 | Not available |
| | Peer group | | | | | |
| | Dabur Limited | 1 | 9.58 | 9.60 | 10.4 | Not available |
| | Britannia Industries Limited | 1 | 77.43 | 88.82 | 88.84 | Not available |
| | Nestle India Limited | 10 | 222.46 | 247.94 | 40.79 | Not available |
| | Agro Tech Foods Limited | 10 | 13.21 | 6.25 | 4.29 | Not available |
| | Zydus Wellness Limited | 10 | 19.55 | 50.36 | 41.94 | Not available |
| | Godrej Agrovet Ltd | 10 | 16.34 | 15.80 | 18.71 | Not available |
| | Marico Limited | 1 | 9.08 | 10.08 | 10.08 | Not available |
| | ITC Limited | 1 | 10.7 | 15.15 | 16.42 | Not available |
| P/E | Issuer: | 2 | 42.53 | 39.47 | 63.31 | Not available |
| | Peer group | | | | | |
| | Dabur Limited | 1 | 55.08 | 56.68 | 50.3 | Not available |
| | Britannia Industries Limited | 1 | 40.66 | 48.66 | 55.28 | Not available |
| | Nestle India Limited | 10 | 77.76 | 79.42 | 64.29 | Not available |
| | Agro Tech Foods Limited | 10 | 61.62 | 140.68 | 158.97 | Not available |
| | Zydus Wellness Limited | 10 | 77.15 | 30.77 | 35.18 | Not available |
| | Godrej Agrovet Ltd | 10 | 27.39 | 26.12 | 26.03 | Not available |
| | Marico Limited | 1 | 53.96 | 47.58 | 47.6 | Not available |
| | ITC Limited | 1 | 23.29 | 25.31 | 26.09 | Not available |
| | Issuer: Consolidated | 2 | 15.76% | 11.07% | 7% | Not available |
| | Peer group | | | | | |
| | Dabur Limited | 1 | 22.12% | 18% | 18.67% | Not available |
| | Britannia Industries Limited | 1 | 52.16% | 76.60% | 54.28% | Not available |
| | Nestle India Limited | 10 | 102.90% | 97.21% | 117.71% | Not available |
| | Agro Tech Foods Limited | 10 | 7.26% | 3.08% | 2.08% | Not available |
| | Zydus Wellness Limited | 10 | 2.60% | 6.10% | 4.98% | Not available |
| | Godrej Agrovet Ltd | 10 | 16.95% | 10.87% | 14.29% | Not available |
| | Marico Limited | 1 | 37.01% | 36.40 | 34.27% | Not available |
| | ITC Limited | 1 | 22.18% | 29.00 | 27.45% | Not available |
| | Issuer: Consolidated | 2 | 137.35 | 272.05 | 281.98 | Not available |
| | Peer group | | | | | |
| | Dabur Limited | 1 | 43.36 | 53.28 | 58.14 | Not available |
| Britannia Industries Limited | 1 | 147.38 | 147.98 | 164.63 | Not available | |

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| | | | | | |
|-------------------------|----|--------|--------|--------|---------------|
| Nestle India Limited | 10 | 216.60 | 255.06 | 34.65 | Not available |
| Agro Tech Foods Limited | 10 | 182 | 210.12 | 205.27 | Not available |
| Zydus Wellness Limited | 10 | 752.01 | 807.86 | 842.37 | Not available |
| Godrej Agrovet Ltd | 10 | 106.79 | 142.74 | 151.98 | Not available |
| Marico Limited | 1 | 25.11 | 30.59 | 30.67 | Not available |
| ITC Limited | 1 | 49.06 | 55.90 | 59.99 | Not available |

Notes:

(1) Sourced from Prospectus dated March 31,2022

**Not available as the relevant fiscal year has not been completed / information not disclosed

14 Any other material information**For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com**

All the above information is updated till September 30, 2024 unless indicated otherwise

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