

Name of the Issue: Shyam Metalics and Energy Limited

1 **Type of Issue (IPO / FPO)** IPO

2 **Issue Size (Rs. Cr)** 908.55*

*Source: Prospectus

3 **Grade of issue along with name of the rating agency**

Name	Not Applicable
Grade	

4 **Subscription Level (Number of times)*** 84.96*

Source: Minutes for basis of allotment

*excluding Anchor Investor Portion and including Eligible Employees and after removing multiple and duplicate bids

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment **	5.80%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2021)	4.63%
(iii) at the end of 1st FY (March 31, 2022)	4.02%
(iv) at the end of 2nd FY (March 31, 2023)	3.79%
(v) at the end of 3rd FY (March 31, 2024)	6.89%

**Basis of Allotment

6 **Financials of the issuer**

(Consolidated)

(Rs. in Cr)

Parameters	31-03-2022	31-Mar-23	31-Mar-24
Net Sales/ Income from operations	10,394	12,610	6,668
Net Profit after minority interest	1,724	848	351
Paid-up equity share capital	255	255	278
Reserves excluding revaluation reserves	5,580	6,907	5,565

7 **Trading Status in the scrip of the issuer**

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Sanjay Kumar Agarwal	Reappointed as Joint MD for period of 5 years w.e.f 01 April 22 to 31 March 27
	Dev Kumar Tiwari	Reappointed as Whole Time Director for period of 5 years w.e.f 01 April 22 to 31 March 27
	Bhagwan Shah	Reappointed as Whole Time Director for period of 5 years w.e.f 01 April 22 to 31 March 27
(ii) at the end of 2nd FY (March 31, 2023)	Bhagwan Shaw	Resigned
	Ajay Chaudhury	Reappointment for the term of 5 years w.e.f 06 April 2022 to 05 April 2028 as Non Executive Director
	Ashok Kumar Jaiswal	Reappointment for the term of 5 years w.e.f 16 January 2022 to 15 January 2028 as Non Executive Director
	Yudhvir Singh Jain	Reappointment for the term of 5 years w.e.f 16 January 2022 to 15 January 2028 as Non Executive Director
	Kishan Gopal Baldawa	Reappointment for the term of 5 years w.e.f 16 May 2022 to 14 May 2028 as Non Executive Director
	Nand Gopal Khaitan	Additional director in Independent Category w.e.f 14 Feb 2023 for period of 5 years
	Venkata Krishna Nageshwara Rao Majji	Resignation as Independent Director from 14 Feb 2023
	Ajay Chaudhury	Resignation as Independent Director from 14 Feb 2023

(iii) at the end of 3rd FY (March 31, 2024)	Ashok Kumar Jaiswal	Resignation as Independent Director from 27 July 2023
	Malay Kumar	Appointed as Additional Director (Non Executive) in the capacity of Independent Director till 26 July 2028
	Shashi Kumar	Appointed as Additional Director (Non Executive) in the capacity of Independent Director till 26 July 2028
	Mr. SHEETIJ AGARWAL	Appointed as Executive Director
	Mr Brij Bhushan Agarwal	Reappointment as Managing Director w.e.f 1st October, 2024 till 30th September, 2029
	Mr Deepak Agarwal	Reappointment as Wholtime Director from 14th July, 2024 till 13th July, 2029
	Mr. Chandra Shekhar Verma	Appointment as an Additional Director in the category of Independent Director

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document*

Rs. in Million

Particulars	Amount proposed to be utilised from Net Proceeds	Amount to be deployed from the Net Proceeds in Fiscal 2022
Repayment and/or pre-payment of debt of our Company and SSPL, one of our Subsidiaries	470.00	470.00
General corporate purposes	149.72	149.72
Total	619.72	619.72

* As per Prospectus

(ii) Actual utilization

Particulars	Amount to utilised	Unutilised Amount
Repayment and/or pre-payment of debt of our Company and SSPL, one of our Subsidiaries	470.00	Nil
Total	470.00	Nil

*As per Monitoring Agency Report dated 19.07.2021

(iii) reasons for deviations (if any)	None
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11 Comments of monitoring agency, if applicable

a) Comments on use of funds	There is no deviation in the utilisation of the proceeds as mentioned in the objects stated in Prospectus dated 17 June 21
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.):	306
Listing Date	24-Jun-21

Price parameters	At close of listing day 24-Jun-21	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	375.85	431.30	375.30	362.00	461.15	288.85
S & P BSE SENSEX	52,699.00	52,975.80	59,005.27	58,568.51	62,245.43	51,802.73
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023)	As at the end of the 3rd FY after the listing of the issue (31st March, 2024)
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Price parameters

	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	263.65	1,481.00	754.75	590.75	772.30	261.10
S & P BSE SENSEX	58,991.52	63,284.19	51,360.42	73,651.35	74,245.17	58,793.08
Sectoral Index	Not comparable to any of the available sectoral indices					

Note:

* Index High Lows calculated from Date of Listing of Shares of the Company

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		Face Value (Rs)	As disclosed in the offer document	At the end of 1st FY (March 31, 2022)	At the end of 1st FY (March 31, 2023)	At the end of 1st FY (March 31, 2024)
EPS	Issuer: Basic	10	14.57	68.91	33.26	39.5
	Issuer: Diluted	10	14.57	68.91	33.26	39.46
	Peer group					
	Tata Steel Limited	10	11.86	332.35	7.17	-3.62
	JSW Steel Limited	1	16.78	85.96	17.25	36.34
	Steel Authority of India Limited	10	5.13	29.64	5.27	7.42
	Jindal Steel & Power Limited	1	-1.08	56.4	39.07	59.15
	Tata Steel Long Products Limited	10	-142.81	139.66	-498.55	Not available
	Industry Avg			-22.02	128.80	-85.96
P/E	Issuer: Basic	10	20.8	5.25	10.88	14.94
	Issuer: Diluted	10	20.8	849.93	10.88	14.97
	Peer group					
	Tata Steel Limited	10	89.76	3.93	14.57	-43.1
	JSW Steel Limited	1	43.39	8.52	39.89	22.9
	Steel Authority of India Limited	10	24.9	3.32	15.75	18.1
	Jindal Steel & Power Limited	1	Not applicable	9.45	13.98	14.4
	Tata Steel Long Products Limited	10	Not applicable	5.14	Not available	Not available
	Industry Avg			52.68	6.07	21.05
RoNW	Issuer: Consolidated	10	12.04%	Not available	Not available	11.44%
	Peer group					
	Tata Steel Limited	10	1.54%	42.91%	8.50%	-46.80%
	JSW Steel Limited	1	10.87%	26.30%	6.30%	11.40%
	Steel Authority of India Limited	10	5.11%	25.16%	4.00%	5.40%
	Jindal Steel & Power Limited	1	-1.28%	23.15%	10.30%	13.50%
	Tata Steel Long Products Limited	10	-25.59%	21.74%	Not available	Not available
	Industry Avg			-1.87%	27.85%	7.28%
NAV	Issuer: Consolidated	10	63.78	228.74	Not available	345.59
	Peer group					
	Tata Steel Limited	10	640.52	959.07	84.34	7.73
	JSW Steel Limited	1	150.41	262.70	271.78	317.61
	Steel Authority of India Limited	10	100.58	125.93	132.54	138.25
	Jindal Steel & Power Limited	1	310.62	349.23	379.44	438.69
	Tata Steel Long Products Limited	10	452.16	709.53	212.46	Not available

Industry Avg

330.86

481.29

216.11

225.57

Notes:

(1) Sourced from Prospectus dated June 17, 2021

14 Any other material information**For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com**

All the above information is updated till September 30, 2024, unless indicated otherwise

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