

Foreign G-Sec Bond Yield		
G-sec	Yield (in %)	1D Change (bps)
US 10Y*	4.54	-4
US 2Y*	4.17	-4
Germany 10Y	3.08	-1
UK 10Y	4.90	-7
Japan 10Y	2.76	-11

Source: Bloomberg, \*semi-annual

G-sec yield		
G- Sec	Yield (in %)	1D Change (bps)
6.36% GS 2031*	6.43	-1
6.94% GS 2036* (10Y)	6.75	-1
6.68% GS 2040*	6.97	-2
1-Month T-bill	5.17	-2
3-Month T-bill	5.28	-1
6-Month T-bill	5.46	-1
12-Month T-bill	5.63	-2

Source: CCIL, Bloomberg, \*semi-annual

Spreads in bps for Corporates				
Annualized Spreads	3-year	5-year	7-year	10-year
AAA	122	98	74	68
AA	201	178	155	152
A	386	365	343	340

Source: FIMMDA, as on 08 July, 2026

Key rates	
Policy	Rate (in %)
Repo rate	5.25
Standing Deposit Facility Rate	5.00
Bank rate	5.50
1-year median MCLR of SCBs	8.50
SOFR	3.58

Source: RBI, Federal Reserve Bank of New York

Major Equity Indices		
Indices	Last	1D Change (%)
BSE SENSEX	76,742	0.3
NIFTY	23,963	0.3
NASDAQ	26,207	1.3
S&P 500	7,544	0.8
Nikkei 225	67,744	1.4
Euro Stoxx 50	6,284	1.3

Source: Google Finance

Commodities Futures		
Commodities	Last	1D Change (%)
Brent Crude (USD/bbl)	76.4	-2.9
Natural gas Nymex (USD/MMBtu)	3.0	-6.5
Gold Comex (USD/t oz.)	4,138.8	1.3
Copper Comex (USD/lb)	631.4	2.9
Wheat cbot (USD/bu.)	620.0	2.3

Source: Bloomberg

Exchange Rates		
Currency pair	Rate	1D Change (%)
USD/ INR	95.39	-0.2
GBP/ INR	128.11	0.1
EUR/ INR	109.19	0.1
EUR/USD	1.15	0.2
DXY Index	100.90	-0.1

Source: Bloomberg, Morningstar, Marketwatch

## Key Events

**India:** G-sec & VRR Auction; **World:** IEA Report, WASDE Report

## Domestic

**Bloomberg launches terminal platform to trade Indian G-secs (Source: Informist):** The first trade in Indian G-secs was conducted on the terminal using an electronic workflow. This means that it joins MarketAxess and TradeWeb in providing FPIs easier access to gilts by directly connecting with the RBI's NDS-OM platform hosted by CCIL. Sister company Bloomberg Index Services Ltd. in Jan'26 noted the lack of fully automated trading workflows as one of the issues raised by market participants when considering India's inclusion in the marquee Global Aggregate Index. Next index update is scheduled for mid-CY26.

**India and Australia agree to broaden cooperation (Source: MEA):** The two countries vowed to improve energy security, operationalising the India-Australia Civil Nuclear Agreement signed in 2014 which ensures supply of Uranium to India. There were also pacts for coordination on defence and solar energy.

**Growth forecast slashed on War impact (Source: ADB):** Real GDP is expected to be impacted by 30bps vs. Apr'26 forecast and is projected at 6.6% y/y in FY27. It will recover to 7.3% in FY28. Growth is expected to be supported by policy interventions to attract more foreign capital, as well as fuel tax cuts, credit support, and strong exports, besides public capex. Inflation is now forecast to print 5.2% for FY27, 70bps above earlier.

**Capital raising norms for SMEs could ease (Source: BS):** As per media sources, SEBI is mulling a second wave of reforms for SMEs, including measures to reduce the cost of raising capital, a framework for delisting, and wider outreach. Towards this, an expert advisory committee was formed in Dec'25.

**Central Bank pumps in liquidity through auction (Source: RBI):** An overnight VRR for a notified amount of Rs. 500 bn was conducted, with allocation at Rs. 467.3 bn. Cut-off rate discovered was at 5.26%.

## International

**US Fed speakers voice out on policy issues (Source: Reuters):**

- Mr. Williams expects energy prices to cool in the next 6-12 months. He added that tariff-related inflation is more benign than energy prices. He said decisions would be data dependent
- Mr. Perli said that T-bill buying aimed at managing liquidity can go up and down as needed. Ms. Logan added that central clearing would make open-market operations more efficient

**Peru delivers policy rate decision (Source: Bloomberg):** Peru's Central Bank held its key interest rate at 4.25% for the tenth consecutive month. The move was in line with expectations. It sees the inflation spike as fading and that uncertainty tied to geopolitics has eased a bit since Jun'26.

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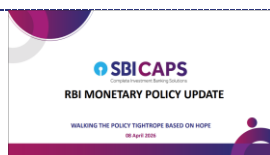


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